



# Memorandum

<b>To:</b>	<b>AASB and FRSB members</b>	<b>Date:</b>	3 March 2011
<b>From:</b>	Jim Paul	<b>Agenda Item:</b>	J9.1
<b>Subject:</b>	<b>IPSASB Conceptual Framework ED: Phase 1 of Framework</b>	<b>File:</b>	P/PSC 46

### Actions

Identify issues and related views to guide staff in drafting Board comment letters on the IPSASB Phase 1 ED on Conceptual Framework

### Attachments

Agenda Papers	Title
J9.2	<p>IPSASB Conceptual Framework Exposure Draft 1 <i>Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities</i>:</p> <ul style="list-style-type: none"> <li>• <i>Role, Authority and Scope</i>;</li> <li>• <i>Objectives and Users</i>;</li> <li>• <i>Qualitative Characteristics</i>; and</li> <li>• <i>Reporting Entity</i></li> </ul> <p>[previously distributed to AASB members (as Agenda Paper 9.2 for this meeting) and to FRSB members]</p>
J9.3	<p>IPSASB Conceptual Framework—Staff Draft Paper <i>Key Characteristics of the Public Sector</i></p> <p>[previously distributed to AASB members (as Agenda Paper 9.3 for this meeting) and to FRSB members]</p>

### PowerPoint presentation at Board meeting

Staff will speak to a handout of a PowerPoint presentation at the Board meeting, which will include the staff’s view of the key issues