


**PIPELINE Document**

**IASB/IPSASB/NSS/IFRSF Documents Open-for-Comment – Current and Expected – as at 13 October 2010**

 Shaded topics designate those topics for which it is expected that significant additional public sector/not-for-profit specific issues will need to be addressed. The Preface to AASB 1049 *Whole of Government and General Government Sector Financial Reporting* notes that the Board will have regard to the implications for whole of government and GGS financial reporting in deciding whether to amend AASB 1049 or another Standard to either avoid or confirm the existence of a GAAP/GFS harmonisation difference. Most topics listed are likely to require consideration of Tier 1 vs Tier 2 disclosure issues.

	<b>Comments due-by date, or expected issue date<sup>1</sup></b>	<b>AASB meeting 27-28 October 2010, planned actions</b>	<b>AASB meeting 8-9 December 2010, planned actions</b>	<b>AASB meeting 9-10 February 2011, planned actions</b>	<b>AASB meeting 16-17 March 2011, planned actions</b>
1. IASB ED: Removal of fixed dates for first-time adopters (proposed amendments to IFRS 1)	27 October 2010	Form views on key issues in-session and Finalise AASB submission out-of-session			
2. IASB ED: Revenue from contracts with customers	22 October 2010 (extended to 29 October 2010)	Form views on key issues in-session and Finalise AASB submission out-of-session			
3. IASB ED: Deferred tax: recovery of underlying assets	9 November 2010	Form views on key issues in-session and Finalise AASB submission out-of-session			
4. IASB ED: Severe hyperinflation (proposed amendments to IFRS 1)	30 November 2010	Form views on key issues in-session and Finalise AASB submission out-of-session			
5. IASB ED: Insurance contracts <sup>2</sup>	30 November 2010	Form views on key issues in-session and Finalise AASB submission out-of-session			
6. Draft IFRIC Interpretation: Stripping costs in the production phase of a surface mine	30 November 2010	Form views on key issues in-session and Finalise AASB submission out-of-session			
7. IFRS Foundation: The annual improvements process: proposals to amend the due process handbook for the IASB	30 November 2010	Form views on key issues in-session and Finalise AASB submission out-of-session			
8. IASB ED: Leases	15 December 2010	Form views on key issues in-session	Finalise AASB submission out-of-session		
9. IASB ED: Hedge accounting	Q3 2010	Form views on key issues in-session	Finalise AASB submission out-of-session		

1 Due-by dates are provided for items 1-8. All subsequent items show expected issue dates. These timings are based on the work programs published on the Boards' websites, modified to reflect more recent information where known.

2 Potential public sector specific issues include the definition of insurance contracts (and implications for social policy obligations and bank guarantees), and monopoly providers.

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10. IASB ED: Investment companies	Q4 2010		Form views on key issues in-session	Finalise AASB submission out-of-session	
11. IASB ED: Financial instruments – asset and liability offsetting	Q4 2010		Form views on key issues in-session	Finalise AASB submission out-of-session	
12. IASB ED: Income taxes	Q4 2010		Form views on key issues in-session	Finalise AASB submission out-of-session	
13. IASB ED: Annual improvements 2009-2011	Q4 2010		Form views on key issues in-session	Finalise AASB submission out-of-session	
14. IPSASB ED: Conceptual Framework Phase 1: Objectives, qualitative characteristics, scope, reporting entity	Q1 2011			Form views on key issues in-session	Finalise AASB submission out-of-session
15. IPSASB CP: Conceptual Framework Phase 2: Elements	Q1 2011			Form views on key issues in-session	Finalise AASB submission out-of-session
16. IPSASB CP: Conceptual Framework Phase 3: Measurement	Q1 2011			Form views on key issues in-session	Finalise AASB submission out-of-session
17. IASB ED: Financial statement presentation – discontinued operations	Q1 2011			Form views on key issues in-session	Finalise AASB submission out-of-session
18. IASB ED: Financial statement presentation – Replacement of IAS 1 and IAS 7 <sup>3</sup>	Q1 2011			Form views on key issues in-session	Finalise AASB submission out-of-session
19. IASB ED: FI with characteristics of equity	Q1 2011			Form views on key issues in-session	Finalise AASB submission out-of-session
20. IASB DP: Conceptual framework Phase C: Measurement <sup>4</sup> (an ED is scheduled for H2+ 2011)	Q1 2011			Form views on key issues in-session	Finalise AASB submission out-of-session
21. IASB ED: Emissions trading schemes <sup>5</sup>	H2+ 2011				

<sup>3</sup> Potential public sector specific issues include the implications of the IASB's project for AASB 1049.

<sup>4</sup> Potential public sector specific issues include considering the concept of capital.

<sup>5</sup> Potential public sector specific issues include considering the government's (issuer's) perspective.