



## Summary of AASB Work Program (Prepared September 2011)

This summary of the AASB Work Program lists topics for which it is anticipated that a Consultative Document (eg Exposure Draft) and/or a new or revised Standard (or Guidance or Final Chapter) will be issued by the AASB in the short term. Topics are presented broadly in date order within categories of projects. This summary should be read in the context of the [detailed AASB Work Program](#).

	<b>Consultative Document</b>	<b>New or Revised AASB Standard</b>
<b>Domestic not-for-profit (NFP) sector</b>		
GAAP/GFS harmonisation – post-implementation review of AASB 1049 (part 2 of ED 211)	ED closed June 2011	Q4 2011
GAAP/GFS harmonisation – entities within the GGS (ED 212)	closes 31 Oct 2011 (ED)	tbd
Related party disclosures in not-for-profit public sector entities (ED 215)	closes 31 Jan 2012 (ED)	Q2 2012
Income of not-for-profit entities	Q4 2011 (ED)	H2 2012
Control in the not-for-profit public and private sector	Q1 2012 (ED)	Q3 2012
Borrowing costs	H1 2012 (ED)	H2 2012
Service performance reporting –NFP private sector entities	Dec 2012 (CP)	tbd
<b>Other domestic</b>		
Superannuation entities	Q3 2011 (ED (r))	Q1 2012
<b>IASB financial crisis related projects</b>		
Financial instruments – General hedge accounting	AASB ED 208 closed 18 Feb 2011	Q4 2011
Financial instruments – Asset and liability offsetting	AASB ED 209 closed 11 Apr 2011	Q4 2011
FI – Deferral of mandatory effective date (ED 215)	AASB ED closes 7 Oct 2011	
Consolidation – investment companies (ED 220)	AASB ED closes 30 Nov 2011	
Financial instruments – Impairment	H2 2011 (AASB ED (r))	
Financial instruments – Macro hedge accounting	Q4 2011 or 2012(AASB ED)	
<b>IASB Memorandum of understanding projects</b>		
Revenue recognition	Q4 2011 (IASB ED (r))	H2 2012
Leases	Q1 2012 (IASB ED (r))	H2 2012
<b>IASB other projects</b>		
Annual improvements 2009-2011 (AASB ED 213)	AASB ED closed 6 Sept 2011	H1 2012
Insurance contracts	Q4 2011 or 2012 (IASB ED)	H2 2012
Interpretation 20 Surface Mine Stripping Costs	IFRIC DI closed 30 Nov 2010	Q4 2011
IASB three-yearly public agenda consultation	AASB ITC closes 10 Nov 2011	NA