



To:	AASB Members	Date:	10 October 2011
From:	Peter Batten and Robert Keys	Agenda Item:	3.1
Subject:	AASB Work Program and Submissions Pipeline	File:	

Action

For information

AASB Work Program

The AASB summary work program (dated September 2011) is attached to this memo (see agenda paper 3.1.1). It reflects the 14 September 2011 IASB work plan as modified by the IASB September *Update*. This summary work program and the related detailed work program (agenda paper 3.1.2) are currently posted on the AASB website.

Changes since the previous version

The following provides a brief description and explanation of the more significant changes to the work program since the immediately preceding (August 2011) AASB work program was prepared. It does not address changes that are a consequence of changes made to the IASB's or IPSASB's work programs, because they are beyond the control or influence of the AASB.

- The following have been removed following issuance of AASB standards:
 - Consolidation – replacement of IAS 27 (AASBs 10 & 11, August 2011);
 - Consolidation – disclosure of interests in other entities (AASB 12, August 2011);
 - Fair value measurement (AASB 13, August 2011);
 - Consolidation – Joint Arrangements (AASB 11, August 2011);
 - Financial statement presentation (AASB 101(r), September 2011);
 - Post-employment benefits (AASB 119(r), September 2011);
- Control in the not-for-profit public and private sector – following consideration of priorities and resources, an Exposure Draft is now targeted for release in Q1 2012 (previously Q4 2011).

Attachments

Agenda paper 3.1.1 Summary of AASB Work Program (September 2011)

Agenda paper 3.1.2 Detailed AASB Work Program (September 2011)

Agenda paper 3.1.3 Submissions Pipeline Report (10 October 2011)