


PIPELINE Document

IASB/IPSASB/NSS/IFRSF Documents Open-for-Comment – Current and Expected – as at 17 August 2010

 Shaded topics designate those topics for which it is expected that significant additional public sector/not-for-profit specific issues will need to be addressed. The Preface to AASB 1049 *Whole of Government and General Government Sector Financial Reporting* notes that the Board will have regard to the implications for whole of government and GGS financial reporting in deciding whether to amend AASB 1049 or another Standard to either avoid or confirm the existence of a GAAP/GFS harmonisation difference. Most topics listed are likely to require consideration of Tier 1 vs Tier 2 disclosure issues.

	Comments due-by date, or expected issue date¹	AASB meeting 1-2 September 2010, planned actions	AASB meeting 27-28 October 2010, planned actions	AASB meeting 8-9 December 2010, planned actions	AASB first meeting in 2011, planned actions
1. IASB ED: Post-employment benefits (defined benefit plans – proposed amendments to IAS 19)	6 September 2010	Form views on key issues in-session and Finalise AASB submission out-of-session			
2. IASB ED: Measurement uncertainty analysis disclosure for fair value measurements ²	7 September 2010	Form views on key issues in-session and Finalise AASB submission out-of-session			
3. IASB ED: Financial statement presentation – presentation of items of other comprehensive income	30 September 2010	Form views on key issues in-session and Finalise AASB submission out-of-session			
4. IASB ED: Revenue from contracts with customers	22 October 2010	Finalise AASB submission out-of-session			
5. IASB ED: Insurance contracts ³	30 November 2010	AASB education session	Form views on key issues in-session and Finalise AASB submission out-of-session		
6. IASB ED: Leases	Q3 2010 (expected issue date 18 August 2010)		Form views on key issues in-session	Finalise AASB submission out-of-session	
7. IASB ED: Hedge accounting	Q3 2010		Form views on key issues in-session	Finalise AASB submission out-of-session	
8. IASB ED: Investment companies	Q4 2010			Form views on key issues in-session	Finalise AASB submission out-of-session

1 Due-by dates are provided for items 1-5. All subsequent items show expected issue dates. These timings are based on the work programs published on the Boards' websites, modified to reflect more recent information where known.

2 Potential public sector specific issues include implications for fair valued PP&E, particularly those fair valued using DRC.

3 Potential public sector specific issues include the definition of insurance contracts (and implications for social policy obligations and bank guarantees), and monopoly providers.

	Comments due-by date, or expected issue date¹	AASB meeting 1-2 September 2010, planned actions	AASB meeting 27-28 October 2010, planned actions	AASB meeting 8-9 December 2010, planned actions	AASB first meeting in 2011, planned actions
9. IASB ED: Financial instruments – asset and liability offsetting	Q4 2010			Form views on key issues in-session	Finalise AASB submission out-of-session
10. IASB ED: Income taxes	Q4 2010			Form views on key issues in-session	Finalise AASB submission out-of-session
11. IASB ED: Annual improvements 2009-2011	Q4 2010			Form views on key issues in-session	Finalise AASB submission out-of-session
12. IPSASB ED: Conceptual Framework Phase 1: Objectives, qualitative characteristics, scope, reporting entity	Q1 2011				Form views on key issues in-session
13. IPSASB CP: Conceptual Framework Phase 2: Elements	Q1 2011				Form views on key issues in-session
14. IPSASB CP: Conceptual Framework Phase 3: Measurement	Q1 2011				Form views on key issues in-session
15. IASB ED: Financial statement presentation – discontinued operations	Q1 2011				Form views on key issues in-session
16. IASB ED: Financial statement presentation – Replacement of IAS 1 and IAS 7 ⁴	Q1 2011				Form views on key issues in-session
17. IASB ED: FI with characteristics of equity	Q1 2011				Form views on key issues in-session
18. IASB DP: Conceptual framework Phase C: Measurement ⁵	Q1 2011				Form views on key issues in-session

⁴ Potential public sector specific issues include the implications of the IASB's project for AASB 1049.

⁵ Potential public sector specific issues include considering the concept of capital.