

Proposed AASB staff plan for September to December 2010

Project	Action	Expected timeline
IASB Request for Comment on FASB ED ¹	AASB and AOSSG submissions	August to 30 September
AOSSG 2 nd annual meeting	Presentation on IASB's developments on ED/2009/12 ² , ED/2010/4 ³ and hedge accounting proposals	August to 30 September
IASB ED Amortised Cost and Impairment	AASB staff update to the Board on IASB's developments	September to December (IFRS expected Q2 2011)
IASB ED Fair Value Option for Financial Liabilities		
IASB ED Hedge accounting	AASB staff preliminary views on ED for the Board's initial consideration	October to December (ED expected in Q3)
Financial Instruments IPSASs ⁴	(Tentative) Joint AASB/FRSB staff recommendations on the <i>Process for Modifying IFRSs for PBE/NFB</i> for the Board's consideration	October
IASB ED Asset and liability offsetting	AASB staff preliminary views on ED for the Board's initial consideration	October to December (ED expected in Q4)

1 FASB ED *Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities*

2 IASB ED/2009/12 *Financial Instruments: Amortised Cost and Impairment*

3 IASB ED/2010/4 *Fair Value Option for Financial Liabilities*

4 IPSAS 28 *Financial Instruments: Presentation*, IPSAS 29 *Financial Instruments: Recognition and Measurement* and IPSAS 30 *Financial Instruments: Disclosures*