



Issue Date: 31 August 2011

Subject: Agenda for the 119th meeting of the AASB
Venue: Ken Spencer Room, AASB offices
Level 7, 600 Bourke St, Melbourne
Time(s): Wednesday 7 September 2011, from 9.00 a.m. to 5.15 p.m.
Thursday 8 September 2011, from 8.30 a.m. to 1.15 p.m.

The public is invited to attend this meeting. Items 1 and 23 will be held in private.

Day 1	Item	Duration	Subject	Objective
9:00am	1	½ hr	Agenda, Declarations of Interest and Chairman's Report	
9:30am	2	¼ hr	Apologies, Minutes and approvals out of session	
9:45am	4	½ hr	Minerals Resource Rent Tax (MRRT)	Education session
10:15am	19	½ hr	Differential Reporting	Progress Report on research project
10:45am	<i>Morning tea</i>			
11:00am	5	¾ hr	Leases	Update on IASB progress
11:45am	6	½ hr	Revenue	Update on IASB progress
12:15pm	7	¾ hr	Income of NFPs	Address further issues in developing an ED
1:00pm	<i>Lunch</i>			
1:45pm	20	1 hr	Reducing Complexity in Financial Reporting	Consider strategy
2:45pm	15	1 hr	Reporting by Governments – gaps in GAAP	Consider strategy and priorities
3:45pm	<i>Afternoon tea</i>			
4:00pm	16	½ hr	Service Concession Arrangements – Grantor	Update re IPSASB draft standard
4:30pm	10	½ hr	IASB Annual Improvements 2009-2011, AASB ED 213	Form views on key issues

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Day 1	Item	Duration	Subject	Objective
5:00pm	13	¼ hr	NZASB	Feedback on initial meetings of NZASB and issues arising
5:15pm	<i>Close meeting for day</i>			
Day 2	Item	Duration	Subject	Objective
8:30am	9	½ hr	Financial Instruments	Update on IASB progress - Hedging Form views on key issues - IASB ED Deferral of mandatory effective date of IFRS 9
9:00am	11	½ hr	IASB ED: Consolidation - Investment Entities	Form views on key issues
9:30am	12	¼ hr	Superannuation Entities	Consider & resolve sweep issues
9:45am	18	¼ hr	AOSSG	Update, priorities and planning for November meeting
10:00am	17	¼ hr	Interpretations	Consider implications of current projects being considered by IFRS Interpretations Committee <ul style="list-style-type: none"> • Business Combinations • Stripping costs
10:15am	14	¼ hr	NFP Symposiums	Review
10:30am	<i>Morning tea</i>			
11:00am	8	1 ¼ hr	IASB <i>Agenda Consultation 2011</i>	Consider matters & priorities to be proposed to IASB
12:15pm	21	¼ hr	Accounting for Carbon Tax	Consider accounting generated implications of a carbon tax
12:30pm	22	¼ hr	Emerging Issues	Address urgent matters that need Board consideration
12:45pm	3	¼ hr	Other Business	For noting
1:00pm	23	¼ hr	Review	
1:15pm	<i>Close meeting, followed by lunch</i>			

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NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 7-8 September 2011 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance (see AASB meeting [procedures for attendance](#) on the AASB's website).