

SUBMISSIONS PIPELINE REPORT

Relevant Documents Open-for-Comment – Current and Expected – as at 23 August 2011

Many topics listed are likely to require consideration of Tier 1 vs Tier 2 disclosure issues.

Shaded topics designate those topics for which it is expected that significant additional public sector/not-for-profit specific issues will need to be considered. The Preface to AASB 1049 *Whole of Government and General Government Sector Financial Reporting* notes that the Board will have regard to the implications for whole of government and GGS financial reporting in deciding whether to amend AASB 1049 or another Standard to either avoid or confirm the existence of a GAAP/GFS harmonisation difference.

	Comments due-by date, or expected issue date ¹	AASB meeting 7-8 September 2011, planned actions	AASB meeting 26-27 October 2011, planned actions	AASB meeting 7-8 December 2011, planned actions	AASB meeting 15-16 February 2012, planned actions	Subsequent
1. IFRS Foundation Trustees Strategy for its Second Decade	25 July 2011	To note – AP 8.1				
2. IPSASB: Key characteristics of the public sector with potential implications for financial reporting	31 August 2011	To note –tba				
3. IASB ED: Annual improvements 2009-2011	21 October 2011	Form views on key issues in-session. (AP 10.1) Finalise AASB submission out-of-session.				
4. IASB FI – Deferral of mandatory effective date	21 October 2011	Form views on key issues in-session. (AP 9.3) Finalise AASB submission out-of-session.				
5. IASB <i>Agenda Consultation 2011</i> (ITC 25)	30 November 2011	Form views on key issues in-session. (AP 8.1)	Finalise AASB submission out-of-session.			
6. IASB ED Consolidation - Investment companies	August 2011	Form views on key issues in-session (AP 11.1).	Finalise AASB submission out-of-session			

¹ Due-by dates are provided for items 1- 5. All other items show expected issue dates. These timings are based on the work programs published on the relevant bodies websites, modified to reflect more recent information where known.

	Comments due-by date, or expected issue date¹	AASB meeting 7-8 September 2011, planned actions	AASB meeting 26-27 October 2011, planned actions	AASB meeting 7-8 December 2011, planned actions	AASB meeting 15-16 February 2012, planned actions	Subsequent
7. IASB Leases – Re-exposure	Q3 2011	Project Update (AP 5.1-3)		Form views on key issues in-session.	Finalise AASB submission out-of-session.	
8. IASB Revenue – Re-exposure	Q3 2011			<i>As above</i>	<i>As above</i>	
9. IASB FI Impairment – Re-exposure or Review Draft	H2 2011				Form views on key issues in-session Finalise AASB submission out-of-session.	
10. IASB ED: FI - Macro hedging	Q4 2011			Education session	<i>As above</i>	
11. IPSASB CP Conceptual Framework - Presentation	Q4 2011			Form views on key issues in-session. Finalise AASB submission out-of-session		
12. IASB Insurance Contracts – Re-exposure or Review Draft	Q4 2011				<i>As above</i>	
13. IFAC CP: Oversight of International Public Sector Accounting Standards Board	Q4 2011				<i>As above</i>	
14. IPSASB ED Reporting on the Long-Term Sustainability of a Public Sector Entity's Finances	Q4 2011				<i>As above</i>	
15. IPSASB CP Service Performance Reporting	Q4 2011				<i>As above</i>	
16. IASB ED: Financial statement presentation – Replacement of IAS 1 and IAS 7 ²	Later in 2011, following IASB Agenda consultation					Form views on key issues in-session. Finalise AASB submission out-of-session.
17. IASB ED: FI with characteristics of equity	<i>As above</i>					<i>As above</i>

² Potential public sector specific issues include the implications of the IASB's project for AASB 1049.

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18. IASB ED: Income taxes	<i>As above</i>					<i>As above</i>
19. IASB DP: Conceptual framework Phase C: Measurement ³	<i>As above</i>					<i>As above</i>
20. IASB ED: Emissions trading schemes ⁴	<i>As above</i>					<i>As above</i>
21. IASB ED: Liabilities (IAS 37 amendments) ⁵	<i>As above</i>					<i>As above</i>

³ Potential public sector specific issues include considering the concept of capital.

⁴ Potential public sector specific issues include considering the government's (issuer's) perspective.

⁵ Potential public sector specific issues include social benefit obligations.