



<b>To:</b>	<b>AASB Members</b>	<b>Date:</b>	23 August 2011
<b>From:</b>	<b>Peter Batten and Robert Keys</b>	<b>Agenda Item:</b>	3.2
<b>Subject:</b>	<b>AASB Work Program and Submissions Pipeline</b>	<b>File:</b>	

## Action

For information

## AASB Work Program

The AASB summary work program (dated August 2011) is attached to this memo (see agenda paper 3.2.1). It reflects the latest (26 July 2011) IASB work plan. It is currently posted on the AASB website, as is the related detailed work program (agenda paper 3.2.2).

### *Changes since the previous version*

The following provides a brief description and explanation of the more significant changes to the work program since the immediately preceding (July 2011) AASB work program was prepared. It does not address changes that are a consequence of changes made to the IASB's or IPSASB's work programs, because they are beyond the control or influence of the AASB.

- Extending relief from consolidation, the equity method and proportionate consolidation (ED 205) has been removed because AASBs 2011/5 and 2011/6 were issued in July 2011.
- Service Performance Reporting – NFP private sector entities – following consideration of priorities and resources, a Consultation Paper is targeted for release in December 2012 (previously tbd). Response to this will determine future steps.
- Borrowing costs – following consideration of priorities and resources, an ED is now expected in H1 2012 (previously tbd), with a final standard planned H2 2012.

## Attachments

Agenda paper 3.2.1 Summary of AASB Work Program (August 2011)

Agenda paper 3.2.2 Detailed AASB Work Program (August 2011)

Agenda paper 3.2.3 Submissions Pipeline Report (23 August 2011)