

International Financial Reporting Standard

Investment Entities

October 2012

IMPLEMENTATION GUIDANCE – AMENDMENTS

[IFRS 5]

[Related to AASB 2013-5]

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Appendix

Consequential amendment to the guidance on implementing another Standard

This appendix contains an amendment to the guidance on implementing another Standard that is necessary in order to ensure consistency with Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS 27) and the related amendments to other IFRSs. Amended paragraphs are shown with the new text underlined.

IFRS 5 Non-current Assets Held for Sale and Discontinued Operations

The paragraph above 'Example 13' is amended. New text is underlined.
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A subsidiary acquired with a view to sale is not exempt from consolidation in accordance with IFRS 10 *Consolidated Financial Statements*, unless the acquirer is an investment entity, as defined in IFRS 10, and is required to measure the investment in that subsidiary at fair value through profit or loss. However, if it meets the criteria in paragraph 11, it is presented as a disposal group classified as held for sale. Example 13 illustrates these requirements.

Example 13

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