

# ERRATUM

## Investment Entities

The Australian Accounting Standards Board (AASB) made Accounting Standard AASB 2013-5 *Amendments to Australian Accounting Standards – Investment Entities* on 14 August 2013. That Standard defined an investment entity and required that, with limited exceptions, an investment entity not consolidate its subsidiaries or apply AASB 3 *Business Combinations* when it obtains control of another entity.

Subsequently, a cross-reference in AASB 10 *Consolidated Financial Statements* paragraph Aus4.2 to paragraph 4, rather than paragraph 4(a), has been identified. This Erratum amends this cross-reference in AASB 10 to support the approach to investment entities set out in AASB 2013-5.

Consistent with the application date of AASB 2013-5, this Erratum applies to annual reporting periods beginning on or after 1 January 2014, with early adoption permitted for:

- (a) for-profit entities to annual reporting periods beginning on or after 1 January 2005 but before 1 January 2014; and
- (b) not-for-profit entities to annual reporting periods beginning on or after 1 January 2013 but before 1 January 2014.

The amendments in this Erratum will be included in the compiled version of AASB 10 for periods beginning on or after 1 January 2014.

<i>Paragraph affected</i>	<i>How affected</i>
Aus4.2	The reference to 'paragraphs 4 and Aus4.1' is amended to read 'paragraphs 4(a) and Aus4.1'

