

**From:** Tony Stevens [mailto:ts\_acspl@tpg.com.au]  
**Sent:** Monday, 19 June 2006 11:46 AM  
**To:** AASB Mailbox  
**Subject:** ED 148

Dear Sirs,

I strongly support the Institute of Chartered Accountants' submission regarding the proposed amendment as set out in para 7 of ED 148.

Our small business client base does not require international accounting standards foisted on them by the abolition of the "Reporting Entity Concept".

Small business is already over regulated and the costs associated with the imposition of irrelevant accounting standards should not be imposed on them.

Yours faithfully,

Tony Stevens

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