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Sent: Tuesday, 20 June 2006 11:24 AM
To: AASB Mailbox
Cc: David Tomasi; Anton Prinsloo; Greg Godwin; Plinio Bresciani
Subject: Reporting Entity Concept- ED 148

LODGING AN OBJECTION

I strongly object to the proposed amendment set out in paragraph 7 of ED 148. Requiring non reporting entities to comply with, especially certain international standards, will add an extra financial cost burden on a great many small entities that could exceed the potential benefit to them of applying those standards. I am a supporter of the differential reporting system offered by the "Reporting Entity Concept" because it is **practical** and **cost effective** especially to small non-reporting entities.

Regards

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