

I attended the webinar, thank you

One concern I had was why AASB isn't doing what the rest of the world has done and introduce general purpose for SMEs.

Reason given is that it would mean a big change from what many are doing now. It probably would... But so will the changes you are proposing for those preparing SPFR at present in going to GPFR RDR or similar. (e.g. need to consolidate etc)

So if either way there is a big compliance cost in changing from the present, why not make that change more worthwhile by bringing Aust into line with rest of the world, not just for full GPFR (IFRS), but for smaller company accounts too?

International borders are greatly reduced and there is a need to compare fin stats from here to other country fin stats. I would have thought that is just as relevant to SMEs as it is for listed cos.

Regards

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