



Subject: Agenda meeting 5 of the AASB User Advisory Committee
Venue: Videoconference Only: See below for dial in details
Time(s): 1 October 2020, 3:00pm-5:00pm (AEST)

Time	Topic	Paper ref	Presenter
3:00-3:05	<i>Welcome</i>		AASB Chair
3:05-3:20	AASB update – work plan <ul style="list-style-type: none">- Primary financial statements: AASB comment letter submitted to IASB- Not-for-profit private sector financial reporting framework- Upcoming consultations for future consultation:<ul style="list-style-type: none">o Post-implementation Review of IFRS 10, 11, 12 (consolidation and other group structures)o Business combinations under common control (ie group restructures)o Rate-regulated activities- AASB Research Forum – 30 November 2020	<i>Verbal</i>	AASB Chair
3:20 – 4:00	Goodwill and Impairment Following up on UAC discussions in July 2020, particularly on the following issues: <ul style="list-style-type: none">• Subsequent performance disclosures;• Disclosure of pro-forma information;• Concerns about the simplifications of VIU calculations; and• Reversal of goodwill impairments.	<i>AP1</i>	AASB Senior Manager
4:00 – 4.20	Applying IFRS/AASB Standards in 2020 Discussion of impact of COVID-19 and requesting any feedback from UAC members	<i>AP2</i>	AASB Acting Senior Manager
4:20 - 4:30	<i>Break</i>		
4:30 – 4.55	Primary Financial Statements ED <i>General Presentation and Disclosures</i> Specific follow-up questions from IASB on: <ul style="list-style-type: none">• Presentation of FX translation (focus slides 4-6;11)• Cross-referencing in the financial statements (focus slides 18-20)	<i>AP3</i>	AASB Acting Senior Manager



4:55 – 5:00	Other Business/Next meeting <ul style="list-style-type: none">November meeting is tentatively cancelled due to IASB cancelling CMAC meeting.Next meeting likely to be Q1 2021 (date TBC)	Verbal	AASB Acting Senior Manager
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VIDEOCONFERENCE DIAL IN DETAILS:

Reception AASB is inviting you to a scheduled Zoom meeting.

Topic: AASB UAC Meeting | 1 October 2020

Time: Oct 1, 2020 03:00 PM Canberra, Melbourne, Sydney

Join Zoom Meeting

<https://us02web.zoom.us/j/85122843425?pwd=MXRPaXFLQ0diMW0wVUtKODRqcjhUQT09>

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