



Issue Date: 28 November 2017

**Subject:** Agenda for the 161<sup>st</sup> meeting of the AASB  
**Venue:** TEQSA Boardroom, Tower Level, Level 14, 530 Collins Street, Melbourne  
**Time(s):** Tuesday 12 December 2017, from 10.00am to 5.30pm

The public is invited to attend this meeting: Items 1(a), 1(b), 12 and 13 will be held in private:

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting: It is advisable to visit the website prior to 12 December 2017 to confirm whether the anticipated running order remains as indicated above:  
Those wishing to attend the public sessions of the meeting are requested to register in advance: (see [AASB meeting procedures for attendance](#) on the AASB's website):

Day 1	Item	Duration	Subject	Objectives
10.00am	1(a)	15 mins	Agenda	
10.15am	1(b)	15 mins	Report from Chair	
	2		Apologies, Declarations, Minutes and Approvals out of session, Declaration of Interest Register	
10.30am	3	30mins	Practice Statement on Making Materiality Judgments	Consider draft Australian Practice Statement
11:00am	<i>Morning tea (15 mins)</i>			
11.15am	4	15 mins	Amendments to Standards – AASB 9, 10, 128, 1048 and corrections	Consider amendments and ballot drafts
11.30am	5	60 mins	Presentation on Climate Risk Governance and Disclosure	
12.30pm	<i>Lunch (30 mins)</i>			
1.00pm	6	60 mins	Revenue from Licences in the Public Sector	Consider ED ballot draft
2.00pm	7	30 mins	Fair Value Measurement in the Public Sector	Consider issues and project plan
2.30pm	<i>Afternoon Break (10 mins)</i>			
2.40pm	8	45 mins	Financial Reporting Framework	Update on outreach and decide on next steps
3.25pm	9	45 mins	RDR for AASB 16, AASB 1058 and AASB 1059	Consider proposed RDR and ED
4.10pm	10	30 mins	Forthcoming IASB Conceptual Framework	Consider implications for AASB standards
4.40pm	11	15 mins	Work Program and Communications Report	Approve work program
4.55pm	App A	15 mins	Other Business	
5.10pm	12	10 mins	Priorities for next meeting	
5.20pm	13	10 mins	Review	
5.30pm	<i>Close meeting</i>			