



Issue Date: 4 April 2016

Subject: Agenda for the 151st meeting of the AASB
Venue: TEQSA Boardroom, Tower Level, Level 14, 530 Collins Street, Melbourne
Time(s): Wednesday 20 April 2016, from 9.00 am to 6.15 pm

The public is invited to attend this meeting. Items 1(a), 4.2 and 15 will be held in private.

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 20 April 2016 to confirm whether the anticipated running order remains as indicated above. Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).

| Day 1 | Item | Duration | Subject | Objectives |
|----------|--------------------------------|----------|---|--|
| 9.00 am | 1(a) | ¼ hr | Agenda | |
| 9.15 am | 1(b) | ½ hr | Report from Chair | |
| 9.45 am | 2 | ¼ hr | Apologies, Declarations, Minutes and Approvals out of session | |
| 10.00 am | 3 | 1¼ hrs | Reduced Disclosure Requirements | <ul style="list-style-type: none">• Consider staff recommendation on progressing ED• Receive feedback on parts of ED Preface and Basis• Receive feedback on project plan |
| 11.15 am | <i>Morning tea (15 mins)</i> | | | |
| 11.30 am | 4.1 | 1 hr | Service Concession Arrangements: Grantor | Consider issues on initial asset, measurement and impairment |
| 12.30 pm | 4.2 | ¼ hr | Service Concession Arrangements: Grantor | Update on field test findings |
| 12.45 pm | <i>Lunch (30 mins)</i> | | | |
| 1.15 pm | 5 | 1½ hr | Income of NFP Entities | To redeliberate ED 260 proposals re: <ul style="list-style-type: none">• Control of bequests• Separately identifiable donation component; and• Contributions by owners. |
| 2.45 pm | 6 | ¼ hr | Communications & AASB Workplan | |
| 3.00 pm | 7 | ¼ hr | Update on lecture by Mary Barth on <i>The Future of Financial Reporting: Insights from Research</i> | |
| 3.15 pm | <i>Afternoon tea (15 mins)</i> | | | |
| 3.30 pm | 8 | ¼ hr | Clarifications to IFRS 15 | Consider how to finalise ED 267 |

Agenda

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| Day 1 | Item | Duration | Subject | Objectives |
|--------------|----------------------|-----------------|----------------------------------|---|
| 3.45 pm | 9 | ½ hr | International projects | Consider developments in international projects |
| 4.15 pm | 10 | ½ hr | Update on international meetings | |
| 4.45pm | 11 | ¼ hr | Financial Reporting Framework | Report on recent developments |
| 5.00 pm | 12 | ¼ hr | Research update | Report on recent developments |
| 5.15 pm | 13 | ¼ hr | Emerging Issues | |
| 5.30 pm | 14 | ¼ hr | Strategic Plan Update | |
| 5.45 pm | App A | ¼ hr | Other Business | |
| 6.00 pm | 15 | ¼ hr | Review | |
| 6.15 pm | <i>Close meeting</i> | | | |