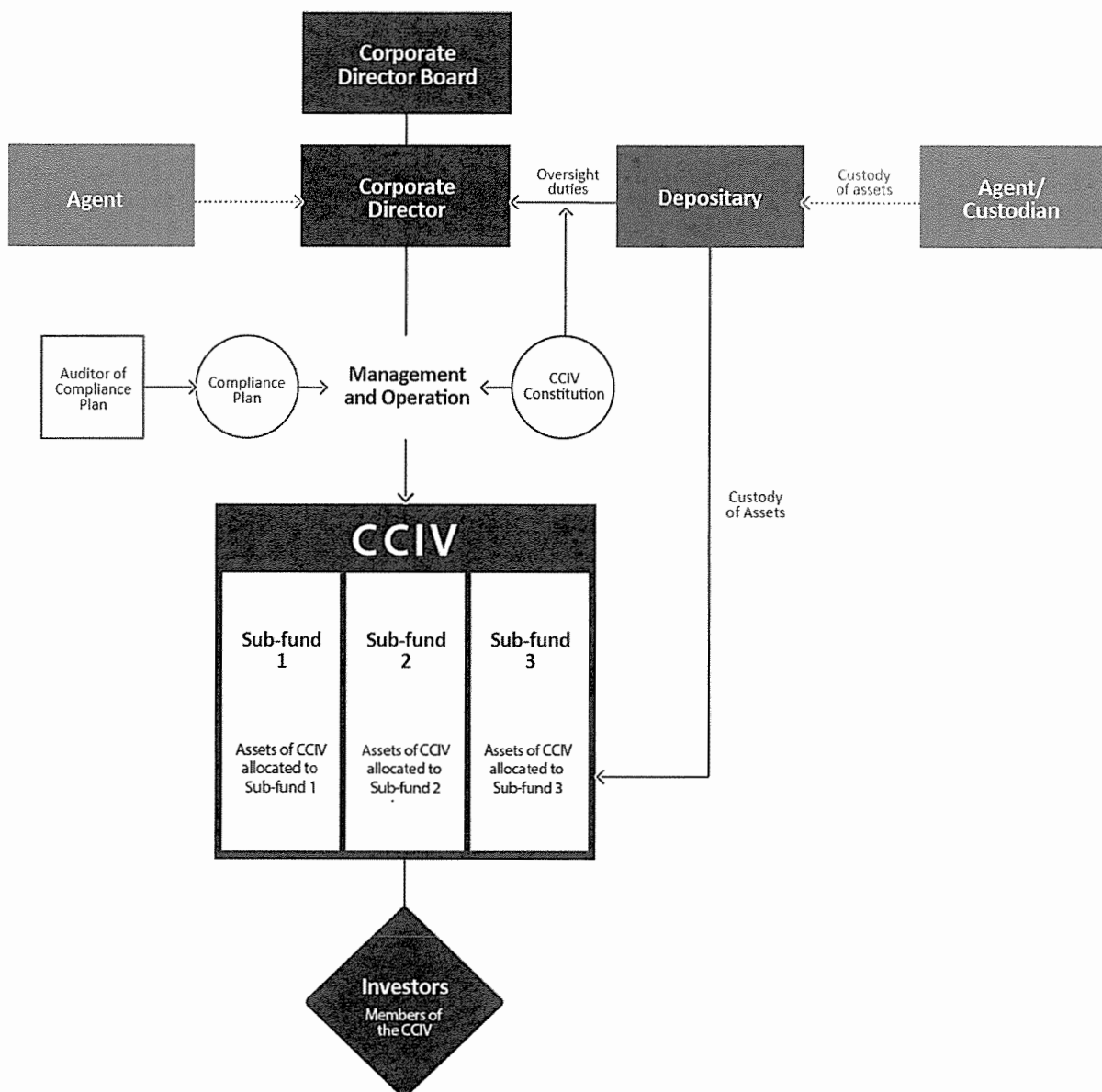


Source: Treasury Laws Amendment (Corporate Collective Investment Vehicle) Bill 2017 --
Exposure Draft Explanatory Materials

Appendix

Regulatory framework for a retail CCIV



Note: This diagram shows the regulatory framework as it applies to a retail CCIV. A wholesale CCIV is not required to have a depository or a compliance plan (or an auditor of a compliance plan). The appointment of an agent or custodian of the corporate director or depository is optional for both retail and wholesale CCIVs.