



Issue Date: 18 July 2012

**Subject:** Agenda for the 125<sup>th</sup> meeting of the AASB  
**Venue:** Ken Spencer Room, AASB offices  
Level 7, 600 Bourke St, Melbourne  
**Time(s):** Wednesday 25 July 2012, from 9.00 a.m. to 5.30 p.m.  
Thursday 26 July 2012, from 8.30 a.m. to 1:30 p.m.

The public is invited to attend this meeting. Items 1 and 20 will be held in private.

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 25 July 2012 to confirm whether the anticipated running order remains as indicated below.

Those wishing to attend the public sessions of the meeting should register in advance (see AASB meeting [procedures for attendance](#) on the AASB's website).

Day 1	Item	Duration	Subject	Objective
9:00 am	1	¾ hr	Agenda, Declarations of Interest and Chairman's Report	
9:45 am	2	¼ hr	Apologies, Minutes and Approvals out of session	
10:00 am	5	1 hr	ED 212 <i>Not-for-Profit Entities within the General Government Sectors</i>	Consider remaining issues
11:00 am	<i>Morning tea (15 mins)</i>			
11:15 am	6	1 hr	Income from transactions of NFP Entities	Sweep issues
12:15 pm	7	1 hr	Related Party Disclosures – NFP Public Sector	Consider remaining issues including guidance
1:15 pm	<i>Lunch (3/4 hr)</i>			
2:00 pm	8	1 hr	Service Concession Arrangements - Grantors	Consider staff paper and form key views
3:00 pm	11	½ hr	IPSASB ED: <i>Financial Statement Discussion &amp; Analysis</i>	Consider staff paper and form key views

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Day 1	Item	Duration	Subject	Objective
3:30 pm	18	½ hr	IPSASB Report	Update on June 2012 IPSASB meeting
4:00 pm	<i>Afternoon tea (15 mins)</i>			
4:15 pm	12	½ hr	IASB & IFRS Interpretations Committee Due Process Handbook	Consider draft AASB submission
4:45 pm	15	¼ hr	Revenue from Contracts with Customers	Update on IASB progress
5:00 pm	10	½ hr	IASB ED: Annual Improvements 2010-2012	Consider key issues
5:30 pm	<i>Close meeting for day</i>			
Day 2	Item	Duration	Subject	Objective
8:30 am	9	1¾ hr	Superannuation Entities	Further consider the collation of ED and roundtable comments
10:15 am	14	½ hr	Leases	Update on IASB progress
10:45 am	<i>Morning tea (15 mins)</i>			
11:00 am	16	½ hr	Income Tax – Substantive Enactment	Consider whether to make submission to IFRS Interpretations Committee
11:30 am	17	¼ hr	Minerals Resource Rent Tax	Consider outcome of IFRS Interpretations Committee meeting
11:45 am	13	¼ hr	Financial Instruments	Update on IASB progress
12 noon	4	¾ hr	IFRS Interpretations Committee: <ul style="list-style-type: none"> <li>• General</li> <li>• IFRIC DI/2012/1 <i>Levies charged by Public Authorities on Entities that Operate in a Specific Market</i></li> <li>• IFRIC DI/2012/2 <i>Put Options written on Non-controlling Interests</i></li> </ul>	Update
12:45 pm	19	¼ hr	Emerging Issues	

# Agenda

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<b>Day 2</b>	<b>Item</b>	<b>Duration</b>	<b>Subject</b>	<b>Objective</b>
1:00 pm	3	¼ hr	Other Business	Note
1:15 pm	20	¼ hr	Review	
1:30 pm	<i>Close meeting</i>			
	<i>Lunch (¾ hr)</i>			