



3 September 2020

Subject: Agenda for the 177th meeting of the AASB
Venue: Virtual Videoconference
Time(s): Wednesday 16 September 2020, 9.00am – 3.00pm
Thursday 17 September 2020, 9.00am – 3.45pm

The public is invited to attend the meeting. * Items 1 and 14 will be held in private.

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting: It is advisable to visit the website prior to 15th September to confirm whether the anticipated running order remains as indicated above:

Those wishing to attend the public sessions of the meeting **must register their interest by email** to standard@asb.gov.au, by 14 September 2020. Only attendees that have pre-registered will be provided with registration details to join the Zoom videoconference

DAY 1

Day 1	Item	Duration	Subject	Objectives
9.00am	1(a)*	30 mins	Agenda and Chair Report	
9.30am	1(b)*	35 mins	Implications of COVID-19 on Work Program and KPIs	Verbal update
10.05am	1(c)*	5 mins	Welcome to Staff	
10.10am			Meeting Open to Public	
10.10am	2	5 mins	Apologies, Declarations of Interest, Minutes and Approvals Out of Session	Note apologies and declarations. Consider minutes for approval
10.15am	3	30 mins	Audit Fee Disclosure Going Concern	Verbal update on feedback received Verbal update on approach to IFASS meeting
10.45am	15 mins	<i>Break</i>		
11.00am	4	90 mins	Goodwill and Impairment	Consider feedback received so far and key issues to be raised in the submission to IASB
12.30pm	30 mins	<i>Lunch</i>		
1.00pm	5	60 mins	Not-for-Profit Private Sector Financial Reporting Framework	Consider staff update and initial feedback from targeted consultations
2.00pm	6	60 mins	Primary Financial Statements	Approve the draft submission to IASB
3.00pm			<i>Close Day 1</i>	

DAY 2

Day 2	Item	Duration	Subject	Objectives
9.00am	1(a)*	5 mins	Welcome	
9.05am	7	60 mins	Fair Value Measurement for Not-for-Profit Entities	Consider feedback on proposed disclosures about adjustments on restricted land
10.05am	10 mins	<i>Break</i>		
10.15am	8	90 mins	IPSASB EDs on Revenue and Transfer Expenses	Consider the draft submission to IPSASB
11.45am	9	30 mins	Primary Financial Statements	Approve the draft submission to IASB (continuation of item 6)
12.15pm	45 mins	<i>Lunch</i>		
1.00pm	10	60 mins	NFP Conceptual Framework	Consider staff update and initial feedback from targeted consultation
2.00pm	11	10 mins	Documents Open for Comment	Consider response to international documents open for comment
2.10pm	5 min	<i>Break</i>		
2.15pm	12	45 mins	Interest Rate Benchmark Reform – Phase 2	Vote on ballot draft and consider Tier 2 disclosures
3.00pm	13	30 mins	Other Business – Public	Consider IASB update, IPSASB report and other
3.30pm	14*	15 mins	Review	
3.45pm			<i>Close meeting</i>	