



20 February 2020

Subject: Agenda for the 174th meeting of the AASB
Venue: Karstens, Level 3, 123 Queen Street, Melbourne
Time(s): Thursday 5 March 2020, 9.30am to 4.05pm
Friday 6 March 2020, 9.00am to 2.45pm

The public is invited to attend the meeting. * Items 1,9,10,15,16 will be held in private.

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting: It is advisable to visit the website prior to 4 March 2020 to confirm whether the anticipated running order remains as indicated above:
Those wishing to attend the public sessions of the meeting are requested to register in advance: (see AASB meeting [procedures for attendance](#) on the AASB's website):

DAY 1

Day 1	Item	Duration	Subject	Objectives
9.30am	1(a)*	30 mins	Agenda	
	1(b)*		Report from Chair	
	1(c)*	5 mins	Work plan overview	
	2		Apologies, Declarations of Interest, Minutes and Approvals Out of Session	Note apologies and declarations. Consider minutes for approval
10.05am	3	55 mins	ED 297 Removal of SPFS and ED 295 GPFS – Simplified Disclosures for FP and NFP Tier 2 Entities	Receive feedback from submissions and consider changes to proposals
11.00am		15 mins	<i>Morning Tea</i>	
11.15am	3	105 mins	Continued - ED 297 Removal of SPFS and ED 295 GPFS – Simplified Disclosures for FP and NFP Entities	
1.00pm		45 mins	<i>Lunch</i>	
1.45pm	4	60 mins	How informative are Australian firms' earnings?	Stephen Taylor presentation
2.45pm	5	15 mins	IPSASB update	Update on December 2019 meeting of IPSASB
3.00pm		15 mins	<i>Afternoon tea</i>	
3.15pm	6	15 mins	Classification of Liabilities as Current or Non-Current	Vote on amending Standard
3.30pm	17	10 mins	Update on international meetings	Receive update on international meetings

Day 1	Item	Duration	Subject	Objectives
3.40pm	7	10 mins	International documents open for comment	Decide on international and domestic consultation documents to comment on.
3.50pm	8	10 mins	Other Business – Public	Consider various topics and decide on action if any required
4.00pm	9*	5 mins	Other Business – Private	For noting only
4.05pm			<i>Close meeting day 1</i>	

DAY 2

Day 2	Item	Duration	Subject	Objectives
9.00am	10(a)* 10(b)*	30 mins	Agenda Report from Chair	
9.30am	11	60 mins	Fair Value Measurement for NFP Entities	Consider the draft of the ED and decide on next steps
10.30am		15 mins	<i>Morning Tea</i>	
10.45am	11	60mins	Continue - Fair Value Measurement for NFP Entities	Consider the draft of the ED and decide on next steps
11.45am	13	45 mins	ED 291 <i>Not-for-Profit Entity Definition and Guidance</i>	Consider specific comments on ED and decide on next steps
12.30pm		30 mins	<i>Lunch</i>	
1.00pm	14	45 mins	Follow up on ED 297 and ED 295 from prior day	
1.45pm	15*	45 mins	Work program, Communications Report, KPI Tracking and Priorities for Next Meeting	
2.30pm	16*	15 mins	Review	
2.45pm			<i>Close meeting</i>	