



AASB Standard Setting Work Program

as at 30 June 2016

Domestic not-for-profit sector projects	IPSASB convergence projects	Other domestic projects	Major IFRS projects	Other IASB projects
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To access project pages (where available) click on the project name in the table.

Next major project milestone	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Notes
Domestic not-for-profit (NFP) sector projects					
Income of Not-for-Profit Entities	Redeliberations	Standard			ED 260 closed Standard targeted H2 2016
IPSASB convergence project					
Service Concession Arrangements: Grantor	Redeliberations	Standard			ED 261 closed Standard targeted H2 2016
Other domestic projects					
AASB 2015 Agenda Consultation		Feedback Statement			ITC 34 closed
Reporting Service Performance Information	Redeliberations				ED 270 closed Standard timing TBD
Revision of Reduced Disclosure Requirements		ED			
Major IFRS projects					
Insurance Contracts			Standard		ED 244 closed
Conceptual Framework				Standard	ED 264 and ED 265 closed
Disclosure Initiative: Materiality Practice Statement					ED 271 closed
Dynamic Risk Management: A Portfolio Revaluation Approach to Macro Hedging			DP		ITC 31 closed
Rate-Regulated Activities			DP		ITC 32 closed
Disclosure Initiative: Principles of Disclosure	DP				

Next major project milestone	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Notes
IASB other projects					
Annual Improvements 2014-2016					ED 273 closed
Annual Improvements 2015-2017					ED timing TBD
Amendments to IFRS 4: Applying IFRS 9 <i>Financial Instruments</i> with IFRS 4 <i>Insurance Contracts</i>		Standard			ED 274 closed
Clarifications to IFRS 8 arising from the Post-implementation Review (Proposed Amendments to IFRS 8)		ED			
Clarifications of Classification and Measurement of Share-based Payment Transactions (Proposed Amendments to IFRS 2)	Standard				ED 257 closed
Classification of Liabilities (Proposed Amendment to IAS 1)			Standard		ED 259 closed
Definition of a Business	ED				
Disclosure Initiative – Changes in Accounting Policies and Estimates			ED		
Remeasurement at a Plan Amendment, Curtailment or Settlement / Availability of a Refund or Surplus from a Defined Benefit Plan (Proposed Amendments to IAS 19 and IFRIC 14)					ED 266 closed
Remeasurement of Previously Held Interests – Obtaining Control or Joint Control in a Joint Operation that Constitutes a Business (Proposed Amendments to IFRS 3 and IFRS 11)	ED				
Transfers of Investment Property (Proposed Amendments to IAS 40)			Standard		ED 272 closed
Draft IFRIC Interpretation – Uncertainties in Income Taxes					Draft Interpretation closed
Draft IFRIC Interpretation – Foreign Currency Transactions and Advance Consideration			Interpre-tation		Draft Interpretation closed

Abbreviations

CP	Consultation Paper
DP	Discussion Paper

Abbreviations	
ED	Exposure Draft
ED(r)	Revised Exposure Draft
IASB	International Accounting Standards Board
IPSASB	International Public Sector Accounting Standards Board
IFRS	International Financial Reporting Standard
INT	Interpretation
ITC	Invitation to Comment
NFP	Not for profit
PIR	Post-implementation Review
RT	Roundtable
RV	Request for Views
TBD	To be determined