



# AASB Work Program

## as at 10 July 2017

To access project pages (where available) click on the project name in the table.

Next major project milestone	Q3 2017	Q4 2017	H1 2018 or beyond	Notes
<b>Domestic projects</b>				
AASB 13 for Not-for-Profit Entities				Project not yet commenced
AASB Agenda Consultation 2017-2019	<b>Feedback Statement</b>			ITC 34 closed
AASB Guidance to Tax Transparency Code			<b>Guidance</b>	ITC open for comment until 28 February 2018
Australian Reporting Framework	<b>Report</b>			Not-for-profit private sector benchmarking report targeted for issue Q32017
Cooperatives and Mutual Entities				Project commenced
Long-term Discount Rates				Project not yet commenced
Public Sector Licences: Grantors				Project commenced
Reduced Disclosure Requirements	<b>Redeliberation</b>		<b>Standard</b>	ED 277 closed
Reporting Service Performance Information				Consultation with stakeholders
Review of AASB 1049				Project not yet commenced
Senior Executive Remuneration Reporting				Project not yet commenced
Service Concession Arrangements: Grantors	<b>Standard</b>			Standard expected July 2017
<b>IASB standard-setting projects</b>				
Conceptual Framework		<b>Framework</b>		ED 264 and ED 265 closed
Disclosure Initiative: Definition of Materiality (Amendments to IAS 1 and IAS 8)	<b>ED</b>			ED expected September 2017
Disclosure Initiative: Materiality Practice Statement	<b>Practice Statement</b>			ED 271 closed; Practice Statement expected September 2017

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Rate-Regulated Activities			DP or ED	ITC 32 closed
<b>IASB maintenance projects</b>				
Accounting Policies and Accounting Estimates (Amendments to IAS 8)	ED			ED expected September 2017
Availability of a Refund (Amendments to IFRIC 14)		Standard		ED 266 closed
Borrowing Costs Eligible for Capitalisation (Amendments to IAS 23)				ED 276 closed
Classification of Liabilities (Amendments to IAS 1)			Standard	ED 259 closed
Definition of a Business (Amendments to IFRS 3)			Standard	ED 275 closed
Fees in the '10 per cent' Test for Derecognition (Amendments to IFRS 9)				ED proposed
IAS 8 Accounting Policy Changes Resulting from Agenda Decisions			ED	
Improvements to IFRS 8 <i>Operating Segments</i> (Amendments to IFRS 8 and IAS 34)				ED 278 closed
Income Tax Consequences of Payments on Instruments Classified as Equity (Amendments to IAS 12)				ED 276 closed
Long-term Interests in Associates and Joint Ventures (Amendments to IAS 28)		Standard		IASB amendment expected in September 2017
Plan Amendment, Curtailment or Settlement (Amendment to IAS 19)		Standard		ED 266 closed
Prepayment Features with Negative Compensation (Proposed amendments to IFRS 9)		Standard		ED 279 closed
Previously Held Interests in a Joint Operation (Amendments to IFRS 3 and IFRS 11)		Standard		ED 275 closed
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)				ED 280 open for comment until 18 September 2017
<b>IASB research projects</b>				
Business Combinations under Common Control			DP	
Disclosure Initiative: Principles of Disclosure				ITC 35 open for comment until 4 September 2017

Next major project milestone	Q3 2017	Q4 2017	H1 2018 or beyond	Notes
Dynamic Risk Management			DP	ITC 31 closed
Financial Instruments with Characteristics of Equity		DP		
Insurance Contracts	Standard (for-profit)			For-profit Standard targeted Q3 2017
Post-implementation Review of IFRS 13				ITC 36 open for comment until 31 August 2017
Primary Financial Statements			DP or ED	
Uncertainty over Income Tax Treatments (IFRS IC Interpretation)	INT			AASB Interpretation targeted Q3 2017

Abbreviations	
AAS	Australian Accounting Standards
CP	Consultation Paper
DP	Discussion Paper
ED	Exposure Draft
ED(r)	Revised Exposure Draft
IASB	International Accounting Standards Board
IFRS IC	IFRS Interpretations Committee
INT	Interpretation
IP	Issues Paper
IPSASB	International Public Sector Accounting Standards Board
ITC	Invitation to Comment
NFP	Not-for-profit
OP	Occasional Paper
PIR	Post-implementation Review
PS	Policy Statement
RFI	Request for information
RT	Roundtable
RV	Request for Views
Std	Standard
Std(r)	Revised Standard
TBD	To be determined