



Australian Government

Australian Accounting Standards Board

Accountants and Actuaries Liaison Committee (AALC)

AASB 17 TRG Meeting 22 June 2020

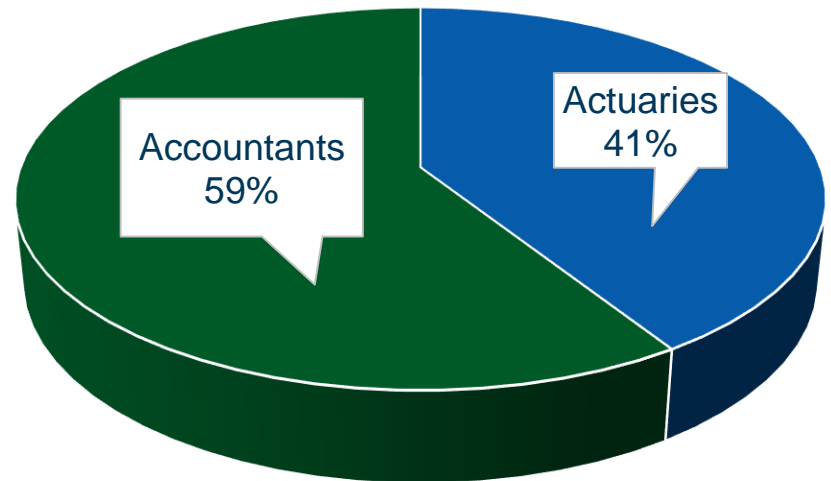
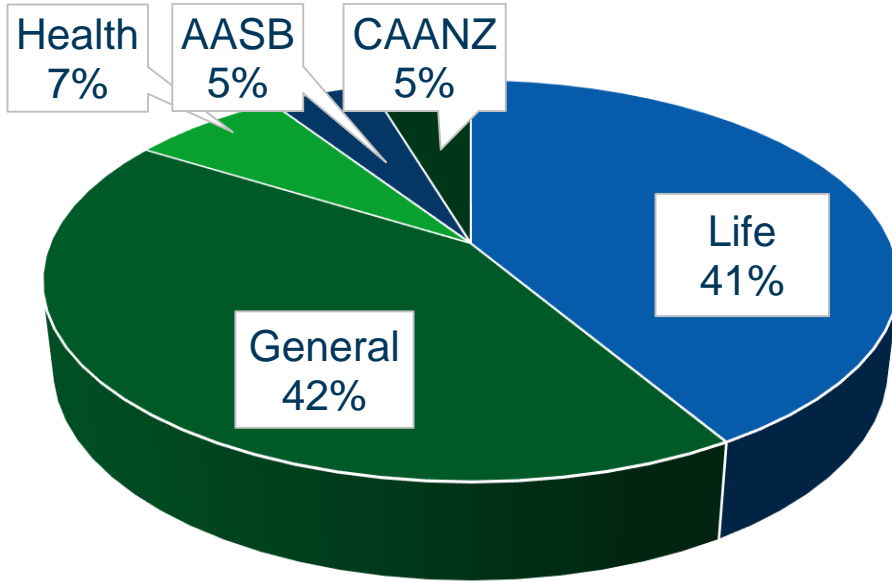
Presenter

David Faulkner-Tuck

- The objective of the AALC is to provide a forum for communication between the professions on areas that are of joint interest. The committee will also provide input into the separate development of policies by each profession in areas of joint interest.
- The AALC provide submissions or other communications on relevant topics from time to time, for example to Actuaries Institute / CAANZ and more recently AASB 17 TRG.
- Up to 22 members, currently complete but guest speakers welcome.
- More information: Contact David Faulkner-Tuck (Chair)
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AALC Membership



- *COVID-19*
 - *Actuaries institute guidance*
 - *Financial reporting impacts*
- *IFRS 17*
 - Premium receivables
 - Discounting
 - Determination of cashflows
 - Interaction with IAS 1
 - Discount rates when using OCI
 - Premium experience adjustments
 - Coverage units
- *CTP Transitional Excess Profit Loss (TEPL)*
- *Discussion of IASB/AASB/ICAANZ updates*

