



Australian Government

Australian Accounting Standards Board

# Accountants and Actuaries Liaison Committee (AALC)

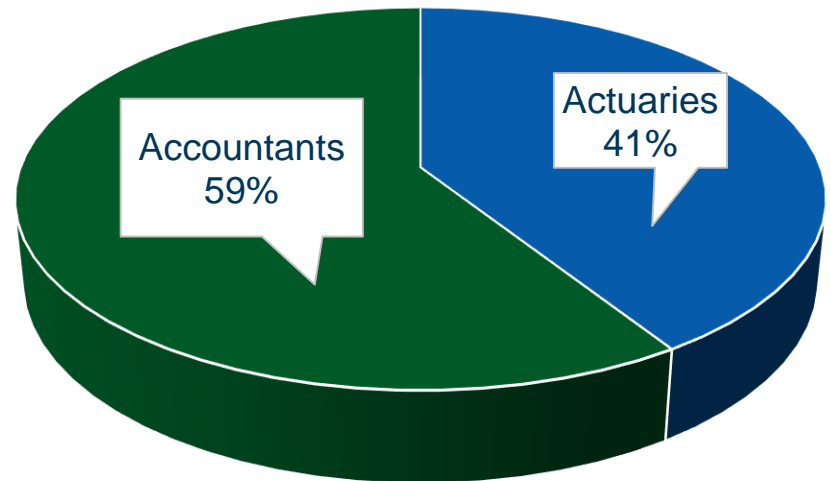
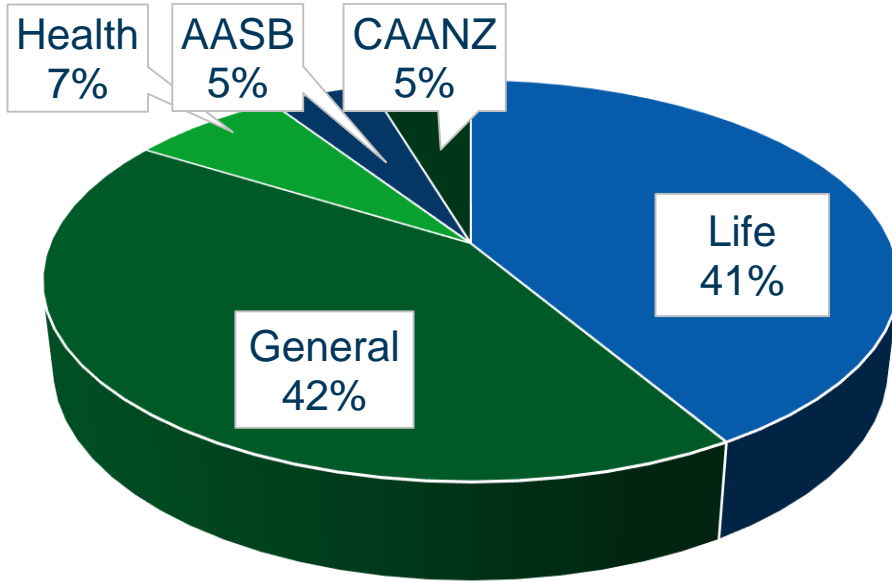
## AASB 17 TRG Meeting 7 December 2020

**Presenter**  
Leann Yuen

- The objective of the AALC is to provide a forum for communication between the professions on areas that are of joint interest. The committee will also provide input into the separate development of policies by each profession in areas of joint interest.
- The AALC provide submissions or other communications on relevant topics from time to time, for example to Actuaries Institute / CAANZ and more recently AASB 17 TRG.
- Up to 22 members, currently complete but guest speakers welcome.
- More information: Contact Briallen Cummings & Leann Yuen (Co-Chair); [bcummings01@kpmg.com.au](mailto:bcummings01@kpmg.com.au); [lyuen@kpmg.com.au](mailto:lyuen@kpmg.com.au)



# AALC Membership



- **COVID-19**
  - *Actuaries institute guidance*
  - *Financial reporting impacts*
  - *Business Interruption*
- **IFRS 17**
  - *Premium receivables and premiums receivables for expired coverage*
  - *Contract boundary*
  - *Extension of coverage*
  - *Presentation of discount*
  - *RI loss recovery*
- **Guest speakers and topics**
  - *ASIC (Doug Niven & Binh La): Implementation of new insurance accounting standard media release*
- **Discussion of IASB/AASB/ICAANZ updates**

