

VFA Focus Group (“VFAFG”)

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- A focus group of the AASB TRG.
- The purpose and function is to provide a forum for communication and to support preparers with VFA specific topics or issues
- Preparers drive problem statements for discussion. If problems are deadlocked, the VFAFG can facilitate discussions with AALC, AASB 17 TRG or IASB staff.

Membership	Role
AMP, Suncorp, TAL, MLC Insurance, AIA and Zurich.	Preparers
Big 4 participants	Provides input
Anne Driver	Chair of the AASB TRG
Tom Moodie	Co-ordinator

Issue/topic	Outputs
Presentation of VFA revenue	Paper discussed and presented to the IASB staff – tabled for AASB TRG
VFA eligibility criteria	Paper drafted and under discussion
Cohorts required on transition	Paper drafted and under discussion
Modifications	Paper drafted and under discussion
APRA requirements – MoS reporting alongside AASB 17	Paper still to be drafted and discussed
Separation/combination of investment-linked contract with riders	Paper still to be drafted and discussed

- Cadence of meetings: Fortnightly beginning 6th August 2020
- More information: Contact Tom Moodie: thmoodie@deloitte.com.au.

