



Australian Government

Australian Accounting Standards Board

Private Health Insurance Focus Group (“PHI FG”)

AASB 17 TRG Meeting 7 December 2020

Presenter

Marion Smith

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Private Health Insurance Focus Group (“PHI FG”)

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- A focus group of the AASB TRG.
- The purpose and function is to provide a forum for communication and discussion of PHI specific topics or issues.
- Preparers will drive problem statements for discussion, and where such problems may be deadlocked, the focus group can facilitate discussions with the AALC and AASB 17 TRG

Membership	Role
HCF, HBF, BUPA, Medibank, Teachers Health, NIB, GMHBA, Finity Consulting	Preparers
Big 4 participants	Provides input
Anne Driver	Chair of the AASB TRG
Marion Smith	Co-ordinator

Issue/topic	Status
Contract boundary and PAA eligibility	Paper drafted and in discussion
Level of Aggregation / Portfolios	Paper in drafting stage
Onerous contracts	Paper in drafting stage
Risk equalisation scheme	Paper in drafting stage
Premium reduction scheme	To be allocated
Loyalty schemes	To be allocated
Risk adjustment	To be allocated
Acquisition costs	To be allocated

- Cadence of meetings: Fortnightly beginning 17th November 2020
- More information: Contact Marion Smith: marion.smith@ey.com.au.

