

**AUSTRALIAN ACCOUNTING
STANDARDS BOARD**

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**FINANCIAL REPORTING
STANDARDS BOARD**

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AGENDA

MEETING OF: AUSTRALIAN ACCOUNTING STANDARDS BOARD
AND THE NZ FINANCIAL REPORTING STANDARDS BOARD

DATE: Wednesday 17th March 2010

TIME: 9.00am to 4.30pm

PLACE: Rimu 2 and 3
Novotel Ellerslie Hotel
72 – 112 Greenlane Road East
Auckland

Time	Item No.	Agenda Topic	Objective
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SECTION A: ADMINISTRATIVE (Closed Session)

9.00	A1	WELCOME AND APOLOGIES	
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SECTION B: TECHNICAL MATTERS (Public Session)

9.15	B1	JOINT WORK PROGRAMME	
9.40	B2	REPORTING ON THE LONG-TERM FISCAL SUSTAINABILITY OF PUBLIC FINANCES	Decide whether to make a joint submission to the IPSASB
9.55	B3	FINANCIAL INSTRUMENTS	Update – Financial instruments with characteristics of equity, classification and measurement (especially financial liabilities) and hedging
10.50		MORNING TEA	
11.05	B4	INCOME FROM NON-EXCHANGE TRANSACTIONS	Consider submission on ED and agree on the steps to progress towards final standard
12.35		LUNCH	

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1.15	B5	CONVERGENCE OF FOR-PROFIT TIER 1 FINANCIAL REPORTING REQUIREMENTS IN NEW ZEALAND AND AUSTRALIA	<ul style="list-style-type: none"> ▪ Further development of joint ED ▪ Discussion of processes for avoiding further differences
2.30	B6	CONTROL IN THE PUBLIC SECTOR	Approve joint project plan
3.00	AFTERNOON TEA		
3.15	B7	LIABILITIES	<ul style="list-style-type: none"> ▪ Consider IASB ED and draft standard and draft submission to IASB ▪ Consider need for PBE/NFP modification
4.00	B8	IPSASB ED SERVICE CONCESSION ARRANGEMENTS	Education session and Boards' preliminary views
4.30	CLOSE		
4.30 to 5.30	AASB ONLY MEETING – in Rimu 2 and 3		

Please note that times are indicative only, and therefore may change.