



**Subject:** AASB 17 *Insurance Contracts* Transition Resource Group (TRG)  
**Venue:** Videoconference  
**Time(s):** Monday 22 March 2021, 9.00 am – 11.00am AEDT

**Notes:** Minutes will be taken during the meeting and circulated as a summary for TRG members

Time	Duration (mins)	Topic	Attachment ref	Presenter/ discussion lead out
9:00am	10	1. Welcome and introduction		Anne Driver
9:10am	10	2. APRA – current status on QIS and discussion paper		Rob Sharma
9:20am	10	3. Report on AASB project: Insurance Activities in the Public Sector	ATT1	Angus Thomson
9:30am	20	4. Credit losses on premium receivables	ATT2 ATT2a	Victoria Smith
9:50am	10	5. Impairment of acquisition costs	ATT3	Anne Driver/ Thomas Moodie
10.00am	10	6. IA updates	ATT4	Brett Pickett
10:10am	20	7. Updates from PHI Focus Group	ATT5, ATT5a, ATT5b, ATT5c	Marion Smith Alane Fineman /Zhedi Wu Jane Coleman Cassandra Cope
10.30am	20	8. Updates from VFA Focus Group	ATT6, ATT6a, ATT6b	Thomas Moodie Richard Lyon Fred Jorgenson Guy Elliot
10:50am	10	9. AOB, wrap up and close		Anne Driver

## Participants

Name	Organisation
<b>TRG members</b>	
Anne Driver (Chair)	AASB TRG Chair/Deloitte
Stuart Alexander	Deloitte
Prof. Jac Birt	University of Western Australia
Anthony Coleman	Lonergan Edwards
Cassandra Cope	HCF
Brendan Counsell	EY
David Daniels	NSW Audit Office
Anna Donoghoe (on behalf of Regina Fikkers)	PwC
Jennifer Dwyer	Medibank
Emily Evitts	Allianz
Jane Clifford (on behalf of Fehraz Fallil)	iCare NSW
Karen Foo	Victoria Department of Treasury and Finance
Roslyn San Gil (on behalf of Scott Hadfield)	PwC
Peter Grant	Insurance Australia Group (IAG)
Charles Hett	NZASB
Jeroen Van Koert	AIA
Chris Maher	AMP
Louise Miller	Suncorp
Aidan Nguyen	Financial Services Council
David Rush	Institute of Actuaries IFRS 17 Implementation Task Force
Frank Saliba	ATO
Rob Sharma	APRA
Victoria Smith	QBE
Warwick Spargo	RSM
Paul Stacey	Insurance Council of Australia
Leong Tan	Swiss Re
Glenn Treadwell	NIB
Leann Yuen	KPMG / Co-Chair of the Accounting & Actuaries Liaison Committee (AALC)
<b>Guests and guest speakers</b>	
Abhijit Apte	Suncorp
Martin Considine	Challenger
Graham Duff	AMP
Martin Lam	Hannover Life Re
Geoff Leeman	Swiss Re
Brett Pickett	TAL
Rachel Poo	QBE
Richard Sheridan	IAG
Angus Thomson	QBE / AASB Consultant
George Thwaites	Littlewoods Services
<b>PHI Focus Group members</b>	
Anne Driver (Chair)	AASB TRG Chair/ Deloitte
Anna Donoghoe	PwC
Justin Moore	KPMG
Julius Faure	Deloitte
Marion Smith	EY
Jane Coleman	Teachers Health

## TRG Agenda

Ciara Wesley	NIB
Andrew Burn	GMHBA
Mark Laybourn	HBF Health Limited
Michael Kirkwood	HBF Health Limited
Danae Clark	HBF Health Limited
Jennifer Dwyer	Medibank
Trusha Darji	Medibank
Cassandra Cope	HCF
Angela Reztis	HCF
Antony Cloughton	Finity Consulting
Ben Ooi	Bupa (Director of Actuarial)
Alane Fineman	Bupa
Zhedi Wu	Bupa
Paul Ryan	Australian Unity
Justin Hibble	Australian Unity
<b>VFA Focus Group members</b>	
Thomas Moodie	Deloitte
Edwina Murphy	Zurich
Kevin Lin	AMP Life
David Liney	AMP Life
Amit Leena	MLC
Richard Lyon	TAL
Fred Jorgenson	Suncorp
Guy Elliot	AIA

<b>Name</b>	<b>Organisation</b>
<b>AASB representatives</b>	
Helena Simkova	AASB Staff
Patricia Au	AASB Staff
Eric Lee	AASB Staff