



Issue Date: 12 April 2011

Subject: Agenda for the 116th meeting of the AASB
Venue: Ken Spencer Room, AASB offices
Level 7, 600 Bourke St, Melbourne
Time(s): Thursday 28 April 2011, from 9.00 a.m. to 5.45 p.m.

The public is invited to attend this meeting. Items 1 and 14 will be held in private.

	Item	Duration	Subject	Objective
9:00am	1	½ hr	Agenda, Declarations of Interest and Chairman's Report	
9:30am	2	¼ hr	Minutes and out of session approvals	
9:45am	3	1 hr	Fair Value Measurement: <ul style="list-style-type: none">IFRS 13IVSC – Depreciated Replacement Cost	<ul style="list-style-type: none">Receive oral report on finalised IFRSConsider implications for IAS 41 <i>Agriculture</i>Consider issues for inclusion in draft submission to IVSC
10:45am	<i>Morning tea</i>			
11:10am	4	½ hr	Australia – New Zealand Convergence – True and Fair View	Final decisions regarding an amending standard
11:40am	5	1 hr	GAAP/GFS Harmonisation – Post Implementation Review	Review comments on ED 211 re relief from adoption of latest ABS GFS Manual
12:40pm	6	½ hr	Revenue from Contracts with Customers	Issues arising from recent IASB developments
1:10pm	<i>Lunch</i>			
1:55pm	7	¼ hr	RDR – Income Tax and Severe Hyperinflation	Consider submissions on Tier 2 ED Supplements
2:10pm	8	¼ hr	IPSASB developments	Issues arising from March IPSASB meeting

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	Item	Duration	Subject	Objective
2:25pm	9	1 hr	IPSASB Conceptual Framework	Consider additional issues identified by staff
3:25pm	10	½ hr	Control in the Not-for-Profit Sector	Progress report
3:55pm	<i>Afternoon tea</i>			
4:15pm	11	½ hr	Financial Instruments – Portfolio Hedging	Education Session
4:45pm	12	½ hr	Emerging Issues	Standing item <ul style="list-style-type: none">- Identification of issues expected over next 3 - 4 meetings
5:15pm	13	¼ hr	Other Business	For noting
5:30pm	14	¼ hr	Review	
5:45pm	<i>Close meeting</i>			

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 28 April 2011 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).