

Agenda

Issue Date: 27 January 2011

Subject: Agenda for the 114th meeting of the AASB

Venue: Ken Spencer Room, AASB offices
Level 7, 600 Bourke St, Melbourne

Time(s): Wednesday 9 February 2011, from 9.00 a.m. to 5.30 p.m.
Thursday 10 February 2011, from 9.00 a.m. to 2:30 p.m.

The public is invited to attend this meeting. Items 1, 2 and 14 will be held in private.

Day 1	Item	Subject	Objective	Duration
9:00am	1,2	Minutes, Declarations of Interest and Chairman's Report	Welcome of new Board members and staff	1 hr
10:00am	3	Control in the NFP sector and Consolidation	<ul style="list-style-type: none">Report on the progress of the project; andConsider constituents' comments on AASB ED 205	1 hr
11:00am	<i>Morning Break</i>			¼ hr
11:15am	4	Related Parties in the Public Sector	Consider issues regarding related party disclosures in the NFP Public Sector	1 hr
12:15pm	5	CAMAC and Treasury Remuneration Reports	Report on issues relating to KMP	½ hr
12:45pm	<i>Luncheon</i>			1 hr
1:45pm	6	Financial Instruments: Hedge Accounting	<ul style="list-style-type: none">Consider issues arising from AASB ED 208; andProvide feedback on the IASB outreach	1¼ hr
3:00pm	7	Financial Instruments: Islamic Finance	Information session	¾ hr
3:45pm	<i>Afternoon Break</i>			¼ hr
4:00pm	8	Financial Instruments: Impairment	Consider issues in forthcoming ED	1 hr
5:00pm	9	Management Commentary	Consider options regarding the issuance of IFRS Practice Statement Management Commentary	½ hr
5:30pm	<i>Close</i>			

Day 2	Item	Subject	Objective	Duration
9:00am	10	Income from Non-Exchange Transactions	<ul style="list-style-type: none"> Continue redeliberation of issues in and submissions on AASB ED 180, focusing on: <ul style="list-style-type: none"> the scope of the revised ED measurement of assets and liabilities arising from non-exchange transactions Note status reports on this project and the IASB project to develop an IFRS on "Revenue from Contracts with Customers" 	2 hrs
11:00am	<i>Morning Break</i>			¼ hr
11:15am	11	AASB Policy Statement	Approve Policy Statement	½ hr
11:45am	12	Emerging issues	<ul style="list-style-type: none"> Review schedule of topics and events for the period to 30 June 2011; and Note progress on the major Public Sector and NFP Private Sector projects Reconsider approach to true and fair override in relation to Australia/New Zealand convergence Invitation to comment – Australian Water Accounting Standards 	1 hr
12:45pm	13	Other Business		½ hr
1:15pm	14	Review		¼ hr
1:30pm	<i>Luncheon</i>			1 hr
2:30pm	<i>Close</i>			

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the web site prior to 9 February 2011 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).