



## Hot Topics

### AASB 9 *Financial Instruments*

IFRS 9 *Financial Instruments* was issued by the IASB on 24 July 2014 as a comprehensive package of improvements to the accounting for financial instruments. IFRS 9 replaces IAS 39 *Financial Instruments: Recognition and Measurement* and is effective for annual periods beginning on or after 1 January 2018 with early application permitted subject to certain conditions.

The AASB also issued an equivalent standard AASB 9 with the same effective date and had Australian Specific amendments to the standard as outlined in:

- [Australian Implementation Guidance for Not-for-Profit Entities](#)

To date, the IASB has undertaken number of activities to support implementation of the standard. The educational material, information about the Transition Resource Group and the finalised Agenda Decisions of the IFRS Interpretations Committee can be found in the links below:

#### Educational materials

[From incurred to expected: Two years to go \[Feb 2016\]](#)

[Big changes ahead: accounting for financial instruments \[Apr 2015\]](#)

[Project Summary- IFRS 9 \*Financial Instruments\* \[Jul 2014\]](#)

Investor Perspective:

- [IFRS 9—a complete package for Investors \[Jul 2014\]](#)
- [New hedge accounting model will improve investor understanding of risk management \[Jul 2014\]](#)
- [One fewer non-GAAP adjustment to worry about—improvements to the accounting for changes in own credit \[Mar 2014\]](#)

[Project Summary- IFRS 9 \*Financial Instruments\* \(Hedge Accounting\) \[Nov 2013\]](#)

#### Educational Webcasts and Webinars

[IFRS 9 Prepayment Features \[Jun 2018\] | Slides](#)

[IFRS 9 implementation support: disclosures \[Oct 2017\]](#)

[IFRS 9 Impairment: The expected life of revolving facilities \[May 2017\]](#)

[Webcast on IFRS 9 Forward-looking information and multiple scenarios \[Jul 2016\]](#)

[Web update on IFRS 9 \*Financial Instruments\* – session 1 \[Jul 2014\] | Slides](#)

[Web update on IFRS 9 \*Financial Instruments\* – session 2 \[Jul 2014\] | Slides](#)



## Summaries of issues discussed in the ITG meetings

[Meeting Summary \[Dec 2015\]](#)

[Meeting Summary \[Sept 2015\]](#)

[Meeting Summary \[Apr 2015\]](#)

## IFRS Interpretations Committee Agenda Decisions

[Classification of a particular type of dual currency bond \(IFRS 9\) \[Sept 2018\]](#)

[Presentation of interest revenue for particular financial instruments \(IFRS 9 and IAS 1\) \[Mar 2018\]](#)

[Financial assets eligible for the election to present changes in fair value in other comprehensive income \(IFRS 9\) \[Sept 2017\]](#)

[Centrally cleared client derivatives \(IFRS 9\) \[Jun 2017\]](#)

[Commodity loans \(IAS 2, IAS 8 and IFRS 9\) \[Mar 2017\]](#)

[Derecognition of modified financial assets \(IAS 39 and IFRS 9\) \[May 2016\]](#)

[Determining hedge effectiveness for net investment hedges \(IFRS 9\) \[Jun 2016\]](#)

[Transition issues relating to hedging \(IFRS 9\) \[Jan 2016\]](#)

## Other resources:

**PricewaterhouseCoopers** [IFRS 9 Classification and Measurement \[Jun 2014\]](#)  
[In Depth Corporate banking: practical implications of IFRS 9 classification and measurement \[Dec 2017\]](#)

**KPMG** [IFRS 9 for corporates – Are you good to go? - Application Guidance \[Sept 2017\]](#)

**KPMG** [AASB 9 Financial Instruments –Transitioning \[Sept 2017\]](#)

**KPMG** [First Impressions: IFRS 9 Financial Instruments \[Sept 2014\]](#)

**Ernst & Young** [Impairment of financial instruments under IFRS 9 \[Apr 2018\]](#)

**Ernst & Young** [A summary of IFRS 9 and its effects \[Mar 2017\]](#)

**Ernst & Young** [IFRS 9 for non-financial entities \[Mar 2016\]](#)

**Deloitte** [IFRS 9: Financial Instruments — high level summary \[Apr 2013\]](#)