



IAS 19: Remeasurement at a plan amendment, curtailment or settlement

IFRIC 14: Availability of refunds from a defined benefit plan managed by an independent trustee

Project summary

The IASB is undertaking a narrow-scope project to provide clarification on the calculation of current service cost and net interest when an entity remeasures the net defined benefit liability (asset) in the event of a plan amendment, curtailment or settlement.

The IASB also plans to clarify the application of the requirements of IFRIC 14 regarding the availability of refunds from a defined benefit plan managed by an independent trustee.

Project contact

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Project priority: High

Issued documents

- ED 266 *Remeasurement on a Plan Amendment, Curtailment or Settlement/Availability of a Refund from a Defined Benefit Plan* (June 2015)

AASB outreach

- Comment letters received on ED 266

Project status

- ED 266 closed for comment

Board deliberations

- AASB Action Alert Update and AASB Board papers

- [Link to IASB project page](#)

AASB communications

- AASB comment letter to IASB on ED/2015/5 *Remeasurement on a Plan Amendment, Curtailment or Settlement/Availability of a Refund from a Defined Benefit Plan* (Oct 2015)

Project news

Date	News
4 September 2015	September 2015 Action Alert

The staff of the AASB have prepared this summary for information purposes only. The Board decisions described are tentative and do not change current accounting pronouncements unless otherwise indicated. Official positions of the AASB are determined only after extensive due process and deliberations. While this summary is regularly updated, it does not provide a comprehensive review or statement of events and should not be treated as such.

Last updated: **18 April 2016**

AASB Action Alert Update and Board Papers

Meeting Date	Update
September 2015	<p>The Board generally agreed with the amendments proposed in IASB Exposure Draft ED/2015/5 <i>Remeasurement on a Plan Amendment, Curtailment or Settlement/Availability of a Refund from a Defined Benefit Plan</i> [incorporated into AASB ED 266] and decided to finalise the AASB submission on IASB ED/2015/5, subject to constituent feedback on AASB ED 266.</p> <p><u>16.1</u> Memorandum from Kala Kandiah and Shaun Steenkamp dated 18 August 2015 re Draft AASB submission on IASB ED/2015/5 <i>Remeasurement on a Plan Amendment, Curtailment or Settlement / Availability of a Refund from a Defined Benefit Plan</i></p> <p><u>16.2</u> Draft AASB submission on IASB Exposure Draft ED/2015/5</p> <p><u>16.3</u> IASB Exposure Draft ED/2015/5</p>
