



Issue Date: 02 June 2010

**Subject:** Agenda for the 108<sup>th</sup> meeting of the AASB

**Venue:** Ken Spencer Room, AASB offices  
Level 7, 600 Bourke St, Melbourne

**Time(s):** Wednesday 9 June 2010, from 9.00 a.m. to 5.45 p.m.  
Thursday 10 June 2010, from 9.00 a.m. to 3.00 p.m.

The public is invited to attend this meeting. However, item 18 will be considered in private.

Day 1	Item	Subject	Objective	Duration
9:00 a.m.	1,2	Minutes, Declarations of Interest and Chairman's Report		½ hr
9:30 a.m.	3	Liabilities	NFP/PBE specific modifications	¾ hr
10:15 a.m.	4	Interpretations	<ul style="list-style-type: none"><li>Approve AASB 1048</li><li>Update from IFRS Interpretations Committee meeting May 2010</li></ul>	½ hr
10:45 a.m.		<i>Morning Break</i>		¼ hr
11:00 a.m.	5	Financial Instruments	Impairment ED - consider issues for submission to IASB	1 ½ hr
12:30 p.m.	6	Financial Instruments	FV Option for Financial Liabilities - Consider issue for submission to IASB	¾ hr
1:15 p.m.		<i>Luncheon</i>		¾ hr
2:00 p.m.	8	Superannuation	Discuss the implications of measuring any obligations to defined benefit members arising from insurance arrangements under the approach in AASB 119 Employee Benefits for measuring defined benefit obligations.	1 hr
3:00 p.m.	9	Extractive Activities	Education Session on IASB Discussion Paper	1 hr
4:00 p.m.		<i>Afternoon Break</i>		¼ hr
4:15 p.m.	10	Conceptual Framework – Reporting Entity	Consider issues for submission to IASB	1 hr
5:15 p.m.	11	Conceptual Framework – Objective and Qualitative Characteristics	Consider application issues for not-for-profit entities	½ hr
5:45 p.m.		<i>Close</i>		

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<b>Day 2</b>	<b>Item</b>	<b>Subject</b>	<b>Objective</b>	<b>Duration</b>
9:00 a.m.	13	Improvements to IFRSs	Approve Amending Standard	¼ hr
9:15 a.m.	15	Differential Reporting	Consider issues paper and receive direction re finalising draft Application and Amending Standards	1 ½ hrs
10:45 a.m.		<i>Morning Break</i>		¼ hr
11:00 a.m.	15	Differential Reporting cont	Cont.	1 ½ hrs
12:30 p.m.		<i>Luncheon</i>		¾ hr
1:15 p.m.	16	IPSASB – Service Concession Arrangements	Consider issues for submission to IPSASB	1 hr
2:15 p.m.	17	Other Business		½ hr
2:45 p.m.	18	Review		¼ hr
3:00 p.m.		<i>Close</i>		

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the web site prior to 9-10 June 2010 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).