



Issue Date: 26 May 2011

Subject: Agenda for the 117th meeting of the AASB

Venue: Ken Spencer Room, AASB offices
Level 7, 600 Bourke St, Melbourne

Time(s): Wednesday 8 June 2011, from 9.00 a.m. to 5.30 p.m.
Thursday 9 June 2011, from 8.30 a.m. to 1.15 p.m.

The public is invited to attend this meeting. Items 1 and 20 will be held in private.

Day 1	Item	Timing	Subject	Objective
9:00am	1	½ hr	Agenda, Declarations of Interest and Chairman's Report	
9:30am	2	¼ hr	Minutes and out of session approvals	
9:45am	3	½ hr	Fair Value Measurement	Consider any sweep issues arising from the newly issued IFRS 13
10:15am	4	¼ hr	Financial Statement Presentation (presentation of OCI)	Consider any sweep issues arising from pre-ballot draft AASB Amending Standard (AASB 101)
10:30am	<i>Morning tea</i>			
11:00am	5	1 hr	Differential Reporting	Progress report on the Differential Reporting Research Project
12:00pm	6	½ hr	Post-employment Benefits	Consider any sweep issues arising from pre-ballot draft AASB Amending Standard (AASB 119) including impact on RDR
12:30pm	7	½ hr	Presentation by Merran Kelsall (AUASB Chair)	
1:00pm	Lunch			
2:00pm	8	2 hr	Consolidation, Associates and Joint Arrangements	Consider any sweep issues arising from the newly issued, IFRS 10, IFRS 11, IFRS 12, IAS 27 and IAS 28
4:00pm	<i>Afternoon tea</i>			
4:15pm	9	½ hr	Financial Instruments – Hedge Accounting	Further consideration of IASB developments
4:45pm	10	½ hr	Financial Instruments – Impairment	Further consideration of IASB developments
5:15pm	11	¼ hr	Financial Instruments – Asset and Liability Offsetting	Report on IASB round table and issues raised

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Day 1	Item	Timing	Subject	Objective
5:30pm			<i>Close meeting for day</i>	
Day 2	Item	Timing	Subject	Objective
8:30am	12	½ hr	Insurance Contracts	Further consideration of IASB developments
9:00am	13	½ hr	IPSASB Conceptual Framework	Sweep issues on draft submissions
9:30am	14	½ hr	Leases	Further consideration of IASB developments
10:00am	15	½ hr	Revenue Recognition	Further consideration of IASB developments
10:30am			<i>Morning tea</i>	
10:45am	16	¾ hr	Income of NFPs	Consider issues arising in drafting of Basis for ED
11:30am	17	½ hr	Interpretations Update	Consider implications of current projects being considered As by IFRS Interpretations Committee
12:00pm	18	¾ hr	Emerging Issues in Practice	Possible issue: Implications of <i>IFRS for SMEs</i> draft Q&A
12:45pm	19	¼ hr	Other Business	For noting
1:00pm	20	¼ hr	Review	
1:15pm			<i>Close meeting</i>	
1:15pm			<i>Lunch</i>	

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the web site prior to 16 March 2011 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).