



Issue Date: 16 October 2012

Subject: Agenda for the 127th meeting of the AASB
Venue: Ken Spencer Room, AASB offices
Level 7, 600 Bourke St, Melbourne
Time(s): Wednesday 31 October 2012, from 9.00 a.m. to 5.00 p.m.
Thursday 1 November 2012, from 9.00 a.m. to 12:30 p.m.

The public is invited to attend this meeting. Items 1(a) and 6 will be held in private.

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 31 October 2012 to confirm whether the anticipated running order remains as indicated below.

Those wishing to attend the public sessions of the meeting should register in advance (see AASB meeting [procedures for attendance](#) on the AASB's website).

Day 1	Item	Duration	Subject	Objective
9:00 am	1(a)	¾ hr	Agenda, Declarations of Interest and Chairman's Report	
	1(b)		Chairman's Report continued - matters from October meetings of IFASS/AOSSG/WSS	Update
9:45 am	2	¼ hr	Apologies, Minutes and Approvals out of session	
10:00 am	7	1 hr	Investment Entities	Update and consider approaches to issuing proposed IASB amendments in Australia
11:00 am	<i>Morning tea (15 mins)</i>			
11:15am	7	½ hr	Investment Entities	As above
	Cont'd		- Continued	
11:45 am	8	1 hr	Superannuation Entities	Consider issues relating to measuring accrued defined benefits and report back on public sector research
		(Cont'd after lunch)		
12:45 pm	<i>Lunch (1 hr)</i>			

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Day 1	Item	Duration	Subject	Objective
1:45 pm	8	1 hr	Superannuation Entities	As above
	Cont'd		- Continued	
2:45 pm	9	1 hr	Financial Instruments	<ul style="list-style-type: none">• Consider IASB draft on General Hedge Accounting and applicable timing• Update on IASB developments• Update on AOSSG discussions.
3:45 pm	<i>Afternoon tea (15 mins)</i>			
4:00 pm	9	½ hr	Financial Instruments	As above
	Cont'd		- Continued	
4:30 pm	12	½ hr	ASIC Consultation Paper 187 <i>Effective disclosure in an operating and financial review</i>	Consider whether to make a submission and, if so, the nature of the submission
5:00 pm	<i>Close meeting for day</i>			
Day 2	Item	Duration	Subject	Objective
9:00 am	14	½ hr	Leases	Update on IASB progress
9:30 am	15	¼ hr	Revenue from Contracts with Customers	Update on IASB progress
9:45 am	4	¼ hr	IFRS Interpretations Committee	Update
10:00 am	13	¾ hr	IFRS 8 <i>Operating Segments</i> – post implementation review	Update and form key views for inclusion in submission to IASB
10:45 am	<i>Morning tea (30 mins)</i>			
11:15 am	16	½ hr	IPSASB Report	Advise outcomes of September meeting in Norwalk

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Day 2	Item	Duration	Subject	Objective
11:45 am	5	¼ hr	Emerging Issues <ul style="list-style-type: none">• Application of AASB 10 to unit linked funds in the insurance industry relative to AASB 1038	
12 noon	3	¼ hr	Other Business	Note
12:15 pm	6	¼ hr	Review	
12:30 pm	<i>Close meeting, followed by lunch</i>			

Items 10 and 11 not used this meeting