



Issue Date: 28 November 2012

Subject: Agenda for the 128th meeting of the AASB
Venue: Ken Spencer Room, AASB offices
Level 7, 600 Bourke St, Melbourne
Time(s): Wednesday 12 December 2012, from 9:00 a.m. to 5:30 p.m.
Thursday 13 December 2012, from 8:30 a.m. to 12:15 p.m.

The public is invited to attend this meeting. Items 1(a) and 6 will be held in private.

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 12 December 2012 to confirm whether the anticipated running order remains as indicated below.

Those wishing to attend the public sessions of the meeting should register in advance (see AASB meeting [procedures for attendance](#) on the AASB's website).

Day 1	Item	Duration	Subject	Objective
9:00 am	1(a)	½ hr	Agenda, Declarations of Interest	
	1(b)		Chairman's Report	Update
	2		Apologies, Minutes and Approvals out of session	
9:30 am	8	½ hr	Accounting Standards Advisory Forum	Consider IASB's proposals for accounting technical forum
10.00 am	9	½ hr	Disclosure Framework for the Notes	Consider Chairman's presentation
10.30 am	4	½ hr	IFRIC	Update
11:00 am	<i>Morning tea (15 mins)</i>			
11.15 am	10	¾ hr	Substantive enactment	Consider comments on ED 226
12.00 noon	7	¾ hr	Investment Entities	Update and consider draft Exposure Draft
12:45 pm	<i>Lunch (1 hour)</i>			
1:45 pm	7	¾ hr	Investment Entities	Update and consider draft Exposure Draft

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Day 1	Item	Duration	Subject	Objective
2.30 pm	11	½ hr	Financial Instruments	Update on EDs: <ul style="list-style-type: none">• Impairment• Classification and Measurement
3:00 pm	18	¾ hr	Budgetary Reporting	Resolve Sweep Issues
4:00 pm	12	½ hr	Defence Weapons Platforms	Consider response to ED 227 and review draft Amending Standard
4.30 pm	13	½ hr	Revenue from Contracts with Customers	Update
5.00 pm	14	½ hr	Income from Transactions of Not-for-Profit Entities	Update
5:30 pm	<i>Close meeting for the day</i>			
Day 2	Item	Duration	Subject	Objective
8:30 am	15	¼ hr	Annual Improvements	Form preliminary views on improvements 2011 – 2013 cycle
8:45 am	5	½ hr	Emerging Issues Application of AASB 10 to unit linked funds in the insurance industry relative to AASB 1038	Consider feedback from outreach regarding consolidation under IFRS 10 and AASB 1038
9:15 am	16	¼ hr	IPSASB Report	Advise outcomes of December meeting
9.30 am	19	¼ hr	Amendments to Standards	Consider Australian corrections
9:45 am	3	½ hr	Other Business	Note
10:15 am	<i>Morning tea (15 mins)</i>			
10:30 am	17	1½ hr	Differential Reporting	Consider feedback from consultants on research project
12:00 pm	6		Review	
	<i>Close meeting</i>			