



Issue Date: 26 November 2013

**Subject:** Agenda for the 135<sup>th</sup> meeting of the AASB  
**Venue:** Ken Spencer Room, AASB offices  
Level 7, 600 Bourke St, Melbourne  
**Time(s):** Wednesday 11 December 2013, from 9.00 a.m. to 5.30 p.m.  
Thursday 12 December 2013, from 8.30 a.m. to 1.00 p.m.

The public is invited to attend this meeting. Items 1 (a), 6, 15 and 16 will be held in private.

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 11-12 December 2013 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).

Day 1	Item	Duration	Subject	Objective
9.00 am	1(a)	¾ hr	Agenda, Declarations	
	1(b)		Chairman's Report	
	2		Apologies, Minutes and Approvals out of session	
9.45 am	12	½ hr	AOSSG conference and ASAF meeting	Provide verbal feedback from the meetings
10.15 am	<i>Morning tea (15 mins)</i>			
10.30 pm	13	¾ hr	IASB Disclosure Initiative	Project update
11.15 am	7	½ hr	Withdrawal of AASB 1031 <i>Materiality</i>	Discuss ways to effect the withdrawal of AASB 1031
11.45 am	9	1 hr	Financial Instruments	<ul style="list-style-type: none"><li>Project Update</li><li>Consider issuance of AASB 9 Hedge Accounting amendments</li></ul>
12.45 pm	<i>Lunch (1 hr)</i>			
1.45 pm	9	1 hr	Financial Instruments (continued)	<ul style="list-style-type: none"><li>Consider comments received on Tier 2 ED re General Hedge Accounting and form views for RDR standard</li></ul>
2.45 pm	11	½ hr	Revenue	Project Update <ul style="list-style-type: none"><li>Key changes to draft IFRS</li><li>Update on related projects on Income of NFP entities and Grantor accounting in service concession arrangements</li></ul>
3.15 pm	<i>Afternoon tea (15 mins)</i>			
3.30 pm	8	2 hr	Conceptual Framework	Consider key issues for AASB submission on IASB DP/2013/1

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<b>Day 1</b>	<b>Item</b>	<b>Duration</b>	<b>Subject</b>	<b>Objective</b>
4.00 pm	<i>Afternoon tea (15 mins)</i>			
5.30 pm	<i>Close meeting for the day</i>			
<b>Day 2</b>	<b>Item</b>	<b>Duration</b>	<b>Subject</b>	<b>Objective</b>
8.30 am	16	½ hr	AASB Policy/Planning	Update
9.00 am	15	1 hr	AASB Communications Strategy	
10.00 am	<i>Morning tea (15 mins)</i>			
10.15 am	14	½ hr	IPSASB	Decide the key comments to make in any AASB submission on IPSASB ED 53 <i>First-Time Adoption of Accrual Basis IPSASs</i>
10.45 am	10	½ hr	Leases	Project update (including considering comments received on Tier 2 Exposure Drafts)
11.15 am	4	¾ hr	IFRS Interpretations Committee	Update, including update on IASB narrow-scope amendments.
12.00 pm	5	¼ hr	Emerging Issues	
12.15 pm	17	¼ hr	Farewell to Retiring Members	
12.30 pm	3	¼ hr	Other Business	Note
12.45 pm	6	¼ hr	Review	
1.00 pm	<i>Close meeting and lunch</i>			