



Issue Date: 27 May 2014

**Subject:** Agenda for the 138<sup>th</sup> meeting of the AASB  
**Venue:** Ken Spencer Room, AASB offices  
Level 7, 600 Bourke St, Melbourne  
**Time(s):** Wednesday 28 May 2014, from 9.00 a.m. to 5.15 p.m.  
Thursday 29 May 2014, from 8.30 a.m. to 12.45 p.m.

The public is invited to attend this meeting. Items 1(a) and 6 will be held in private.

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 28-29 May 2014 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).

Day 1	Item	Duration	Subject	Objective
9.00 am	1(a)	¾ hr	Agenda, declarations	
9.45 am	1(b)	¼ hr	Chairman's Report	
	2		Apologies, Minutes and Approvals out of session	
10.00 am	5	¾ hr	Emerging Issues	AASB 14 <i>Regulatory Deferral Accounts</i> (ballot draft)
10.45 am	<i>Morning tea (15 mins)</i>			
11.00 am	8	¾ hr	Related Parties	Reconfirm tentative decisions on proposed amendments
11.45 am	15	1 hr	Post-implementation Review of IFRS 3	Consider constituent feedback and form key views for submission to the IASB
12.45 pm	<i>Lunch (1 hour)</i>			
1.45 pm	17	¾ hr	ED 248 <i>Amendments to AASB 1053 — Transition to and between Tiers, and related Tier 2 Disclosure Requirements</i>	Consider constituent feedback
2.30 pm	9	1 hr	Reporting Entity Concept	Consider scope clauses of standards applying to all lodging companies
3.30 pm	<i>Afternoon tea (15 mins)</i>			

28-29 May 2014 Issued 27 May 2014

<b>Day 1</b>	<b>Item</b>	<b>Duration</b>	<b>Subject</b>	<b>Objective</b>
3.45 pm	16	¾ hr	Income from transactions of NFP entities	Note AASB tentative decisions to date and consider project plan
4.30 pm	12	½ hr	Narrow Scope Amendments	Consider key issues arising from recent IASB meetings
5.00 pm	10	¼ hr	Levies	Review of IFRS Interpretations Committee Agenda Decision
5.15 pm	<i>Close meeting</i>			

<b>Day 2</b>	<b>Item</b>	<b>Duration</b>	<b>Subject</b>	<b>Objective</b>
8.30 am	7	½ hr	IPSASB	Decide the key comments to make in the AASB submission on IPSASB Strategy Consultation
9.00 am	13	½ hr	Insurance	Consider key issues arising from recent IASB meetings
9.30 am	14	¾ hr	Financial Instruments	Obtain preliminary views on 'Accounting for Dynamic Risk Management' Discussion Paper
10.15 am	<i>Morning tea (15 mins)</i>			
10.30 am	11	½ hr	Leases	Consider key issues arising from recent IASB meetings
11.00 am	18	½ hr	Research Update	<ul style="list-style-type: none"><li>• Conceptual Framework</li><li>• SPFR</li></ul>
11.30 am	4	¼ hr	IFRS Interpretations Committee	Consider key issues arising from the May 2014 IFRS IC meeting
11.45 am	5	½ hr	Emerging Issues	<ul style="list-style-type: none"><li>• Commencement Provision in AASB Standards</li><li>• Equity Method: Share of Other Net Asset Changes</li></ul>
12.15 pm	3	¼ hr	Other Business	
12.30 pm	6	¼ hr	Review	
12.45 pm	<i>Close meeting and lunch</i>			