



Issue Date: 18 August 2015

**Subject:** Agenda for the 147<sup>th</sup> meeting of the AASB  
**Venue:** Ken Spencer Room, AASB offices  
Level 7, 600 Bourke St, Melbourne  
**Time(s):** Wednesday 2 September 2015, from 9.30 a.m. to 6.00 p.m.  
Thursday 3 September 2015, from 8.30 a.m. to 2.00 p.m.

The public is invited to attend this meeting. Items 1(a), 21 and 25 will be held in private.

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 2-3 September 2015 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).

Day 1	Item	Duration	Subject	Objective
9.30am	1(a)	¼ hr	Agenda	
9.45am	1(b)	¼ hr	Report from Chair	
10.00am	2	¼ hr	Apologies, Declarations, Minutes and Approvals out of session	
10.15am	3	¾ hr	Conceptual Framework	Consider draft response to the IASB EDs
11.00am	<i>Morning tea (15 mins)</i>			
11.15am	4	1 hr	Reduced Disclosure Requirements (Tier 2) Principles	Provide board with staff analysis of selected accounting Standards applying the proposed RDR decision-making Framework and obtain feedback and direction.
12.15pm	5	¾ hr	Presentation from Paul Mahoney– ABS Program Manager	Provide the Board with an update on the upcoming changes to the Australian GFS Manual
1.00pm	<i>Lunch (1 hr)</i>			
2.00pm	6	1 hr	Service Concession Arrangements: Grantor	Consider feedback received on ED 261 <i>Service Concession Arrangements: Grantor</i> and decide proposed project plan
3.00pm	7	½ hr	Financial Reporting Framework – benchmarking	Receive an update on comparative reporting requirement research
3.30pm	<i>Afternoon tea (15 mins)</i>			

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<b>Day 1</b>	<b>Item</b>	<b>Duration</b>	<b>Subject</b>	<b>Objective</b>
3.45pm	8	½ hr	IPSASB Exposure Draft: <i>The Applicability of IPSASs</i>	Consider draft response to IPSAS ED
4.15pm	9	¼ hr	Removal of Cross- References from Financial Statements to Other Documents	Decide application date of amendments to AASB 7
4.30pm	10	¼ hr	IVSC Engagement Paper	Decide whether to make a submission to the IVSC
4.45pm	11	½ hr	International Projects Update	Consider recent developments in international projects
5.15pm	12	½ hr	International Meetings Update	Inform the Board of key aspects arising from the international meetings attended.
5.45pm	13	¼ hr	Research Update	Report on recent developments
6.00pm	<i>Close meeting</i>			

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Day 2	Item	Duration	Subject	Objective
8.30am	14	1 hr	Income of NFP Entities	Discuss feedback received on ED 260 <i>Income of Not-for-Profit Entities</i> and decide proposed project plan
9.30am	15	½ hr	Income Tax Equivalents	Discuss a request to amend AASB 112 and decide what further action to take, if any
10.00am	<i>Morning tea (15 mins)</i>			
10.15am	16	½ hr	Employee Benefits	Finalise draft submission on IASB Exposure Draft ED/2015/5
10.45am	17	½ hr	Employee Benefits – taxes payable by plan on contributions	Discuss submission received and decide what further action to take, if any
11.15am	23	¼ hr	Crowd sourced equity funding	Consider briefing paper
11.30am	18	¼ hr	IFRS Foundation Review	Decide whether to comment to the IFRS Foundation
11.45am	19	¼ hr	AASB Agenda Consultation 2015	Decide AASB Agenda Consultation process
12.00pm	<i>Working lunch</i>			
12.15pm	20	¼ hr	Strategic Plan Update	
12.30pm	22	¼ hr	Communications & Workplan	
12.45pm	24	½ hr	Emerging Issues	<ul style="list-style-type: none"> <li>• Consider draft response to IASB ED/2015/7</li> <li>• Employee benefits discount rate</li> <li>• Digital Currency</li> <li>• AASB 6 <i>Exploration for and Evaluation of Mineral Resources</i></li> </ul>
1.15pm	App A	¼ hr	Other Business	
1.30pm	21	¼ hr	Regulatory Update	Provide update on regulatory issues
1.45pm	25	¼ hr	Review	
2.00pm	<i>Close meeting</i>			