



Issue Date: 11 October 2011

Subject: Agenda for the 120th meeting of the AASB
Venue: Ken Spencer Room, AASB offices
Level 7, 600 Bourke St, Melbourne
Time(s): Wednesday 26 October 2011, from 9.00 a.m. to 5.15 p.m.

The public is invited to attend this meeting. Items 1, 6 and 18 will be held in private.

	Item	Duration	Subject	Objective
9:00am	1	½ hr	Agenda, Declarations of Interest and Chairman's Report	
9:30am	2	¼ hr	Apologies, Minutes and Approvals out of session	
9:45am	5	1 hr	Carbon Tax	Financial Reporting implications – further considerations
10:45am	<i>Morning tea</i>			
11:00am	4	1 hr	IPSASB Report	<ul style="list-style-type: none">• General update• IPSAS: Service Concession Arrangements – Grantor – consider as basis for AASB ED
12:00noon	6	½ hr	IFRS Advisory Council	Update on October 2011 meeting
12:30pm	<i>Lunch</i>			
1:30pm	7	½ hr	Service Performance Reporting	Consider how to proceed with the project
2:00pm		1 ½ hr	<i>Progress updates:</i>	
	8		Leases	update on IASB progress
	9		Revenue from Contracts with Customers	update on IASB progress
	10		Financial Instruments	update on IASB progress

Item	Duration	Subject	Objective	
		<i>Progress updates: (continued)</i>		
11		Insurance Contracts	<ul style="list-style-type: none"> • update on IASB progress • consider responses to AASB Tier 2 proposals 	
12		Superannuation	Consider verbal progress report	
3:30pm	<i>Afternoon tea</i>			
3:45pm	13	¼ hr	Not-for-Profit Entities within the General Government Sector	Report back on roundtables
4:00pm	14	¼ hr	Extending Related Party Disclosures to the Not-for-Profit Public Sector	Verbal report back on roundtables
4:15pm	15	¼ hr	IASB Agenda Consultation 2011	Verbal update of progress on AASB submission
4:30pm	16	¼ hr	Control in the NFP Sector	Update on progress
4:45pm		½ hr	<i>Final matters:</i>	
	17		Emerging Issues	Identify/Address urgent matters that need Board consideration
	3		Other Business	For noting
	18		Review	
5:15pm	<i>Close meeting</i>			

Public

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to Wednesday 26 October 2011 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).