



Rate Regulated Activities - Comprehensive Project

Project summary

This is an IASB project. Rate regulation is a restriction in the setting of prices that can be charged to customers for services or products. Generally, it is imposed by regulatory bodies or governments when an entity has a monopoly or a dominant market position that gives it excessive market power.

The objective of the Rate-regulated Activities research project is to develop a Discussion Paper to consider whether rate regulation creates assets or liabilities in addition to those already recognised in accordance with IFRS for non-rate-regulated activities. If so, the project will also consider how such assets and liabilities should be accounted for, and whether (or how) IFRS should consequently be amended.

Project contact

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Project priority: High

Issued documents

- ITC 28 Invitation to Comment on IASB Request for Information on Rate Regulation (April 2013)

Project status

- DP expected Q4 2013

- [Link to IASB project page](#)

AASB outreach

- Comment letter received on ITC 28

Board deliberations

- AASB Action Alert and AASB Board Papers

AASB communications

- AASB comment letter to IASB on RFI (June 2013)

Project news

Date	News
19 July 2013	Action Alert - Submission on IASB RFI

The staff of the AASB have prepared this summary for information purposes only. The Board decisions described are tentative and do not change current accounting pronouncements unless otherwise indicated. Official positions of the AASB are determined only after extensive due process and deliberations. While this summary is regularly updated, it does not provide a comprehensive review or statement of events and should not be treated as such.

Last updated: **25 September 2013**

AASB Action Alert Update and Board Papers

Meeting Date	Update
May 2013	<p>The Board discussed preliminary responses to questions in the IASB's Request for Information (RFI) on Rate Regulation, which aims to gather information about the range of rate-regulated schemes that exist in practice, to help the IASB identify the types of schemes that would be included within the scope of its project. The AASB Invitation to Comment ITC 28 (that incorporated the IASB RFI) was issued for comment by 7 May 2013. Although no comment letters were received, AASB staff undertook targeted outreach to various Australian constituents. The Board considered the information gathered from the outreach and decided to respond to each of the questions in the RFI and to provide a wide range of examples of rate regulation found in Australia, such as power and water utilities, postal services, port authorities and cemeteries.</p> <p><u>12.1</u> Memorandum from Nikole Gyles dated 14 May 2013 re IASB Request for Information: Rate Regulation</p> <p><u>12.2</u> Staff Issues Paper: The main preliminary issues that could be raised in response to the IASB's Request for Information on Rate Regulation</p> <p><u>12.3</u> AASB ITC 28 <i>Invitation to Comment on IASB Request for Information on Rate Regulation</i> (which incorporates the IASB's Request for Information)</p>
