

Dr Keith Kendall  
Australian Accounting Standards Board  
PO Box 204  
Collins Street West  
VICTORIA 8007

Dear Keith,

**Comments on Fatal-Flaw Review Version AASB 2022-Y Amendments to Australian Accounting Standards – Insurance Contracts in the Public Sector [AASB17 & AASB 1050]**

The Heads of Treasuries Accounting and Reporting Advisory Committee (HoTARAC) thanks you for the opportunity to respond to the *Fatal-Flaw Review Version AASB 2022-Y Amendments to Australian Accounting Standards – Insurance Contracts in the Public Sector [AASB17 & AASB 1050]*. The provision of additional guidance to the public sector is beneficial to a consistent and conceptually sound approach to financial reporting for all sectors.

This represents an important milestone in what has been an extensive consultation process by the AASB. HoTARAC acknowledges the extensive work of AASB and its staff in considering the feedback from HoTARAC and its members over the course of the project.

We do not have any additional comments to make on this Fatal-Flaw Review, except for a couple of minor typos in para E33 and E37 (references should be made to “paragraph E8” instead of “paragraph E7”).

If you require any further information or explanations, please contact Anna Tong from NSW Treasury by email to [anna.tong@treasury.nsw.gov.au](mailto:anna.tong@treasury.nsw.gov.au) in the first instance.

Yours sincerely



Stewart Walters  
Chair  
Heads of Treasuries Accounting and Reporting Advisory Committee  
11 November 2022