

From: Peter Grullemans CA [mailto:grul@optusnet.com.au]
Sent: Thursday, 22 June 2006 6:40 PM
To: AASB Mailbox
Subject: Exposure Draft 148

Dear AASB,

If we remove the reporting entity concept I think it would be unnecessarily burdensome on many businesses. It would increase my work and fees but this is not my first priority.

For many of our clients it would require extensive modifications of their accounting systems to record the information which is currently not required

Please reconsider this and whether the proposal is really justified as I cannot see why.

Yours sincerely,

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