

**From:** Joanne - Nova Vita Wines [mailto:joanne@novavitawines.com.au]  
**Sent:** Friday, 23 June 2006 9:59 AM  
**To:** AASB Mailbox  
**Subject:** ED148

I strongly object to the proposed amendment as set out in paragraph 7 which states: "General purpose financial statements include those that are presented separately or within other public documents such as a regulatory filing or reporting to shareholders."

I believe that the existing requirement of only 'reporting entities' needing to apply all of the AASB Standards, should remain applicable.

The costs of a financial reporting change would not be in the best interests of our small business nor the Australian economy.

The administrative burden that is current in Australia is sufficiently troublesome without adding some worthless reporting requirement for small business.

Small business and thus the economy cannot survive with these measures.

Regards  
Jo Kozned CA  
Nova Vita Wines