

From: deborah@roscoe.com.au [mailto:deborah@roscoe.com.au]
Sent: Sunday, 25 June 2006 11:54 AM
To: AASB Mailbox
Subject: ED 148 Maintaining the Reporting Entity Concept

To whom it may concern,

It has been brought to my attention by the Institute of Chartered Accountants of the potential removal of the Reporting Entity Concept. All of my clients are owner operators and their accounts are prepared as special purpose accounts on the basis of being a non-reporting entity. The preparation of these financial reports on this basis has provided them with meaningful information at an affordable price. To remove the Reporting Entity concept I believe will not provide any benefit for these clients while increasing the preparation costs of the financial report. General purpose reports should be retained for large pty ltd or public companies where they provide a benefit for shareholders who are separate from the management of the entity.

On this basis, I wish to register my objection to the removal of the Reporting Entity concept and believe it will be a needless burden on small business clients with no added benefit.

Yours faithfully,

Deborah Roscoe, CA
Principal

Web www.roscoe.com.au **Phone** 1300 790 535 **Fax** 1300 790 887
Roscoe & Company Pty Ltd ACN 111 186 853 ABN 29 270 216 457