



4 December 2007

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Via email: commentLetters@iasb.org

Dear Sir or Madam

Exposure Draft ED 9 Joint Arrangements

Thank you for the opportunity to comment on the Exposure Draft ED 9 Joint Arrangements.

CPA Australia's comments have been prepared in consultation with members through our Asia Pacific Financial Reporting Advisory Group (APFRAG) which is a Board Committee representing a regional perspective from South-East Asia, China and Oceania, and our Financial Reporting and Governance Centre of Excellence.

CPA Australia agrees with the proposal that a party to a joint arrangement should recognise its contractual rights and obligations arising from the arrangement (as opposed to a focus on the form of an arrangement).

Accordingly, it supports the proposed Standard and answers the six questions asked in the affirmative.

If you have any queries on our comments, please contact Dr Mark Shying, CPA Australia's Financial Reporting and Governance Senior Policy Adviser at mark.shying@cpaaustralia.com.au or John Ngiam, CPA Australia's Financial Reporting and Governance Policy Adviser at john.ngiam@cpaaustralia.com.au.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Geoff Rankin', written in a cursive style.

Geoff Rankin FCPA
Chief Executive Officer

cc: D Boymal
M Shying
J Ngiam
D Pratt