



# Grant Thornton

Mr Kevin Stevenson  
 Chairman  
 Australian Accounting Standards Board  
 PO Box 204  
 Collins Street  
 WEST VICTORIA 8007  
 By Email: [standard@asb.gov.au](mailto:standard@asb.gov.au)

11 October 2010

Grant Thornton Australia Limited  
 ABN 41 127 556 389

Level 17, 383 Kent Street  
 Sydney NSW 2000  
 PO Locked Bag Q800  
 QVB Post Office  
 Sydney NSW 1230

T +61 2 8297 2400  
 F +61 2 9299 4445  
 E [info.nsw@au.gt.com](mailto:info.nsw@au.gt.com)  
 W [www.grantthornton.com.au](http://www.grantthornton.com.au)

Dear Kevin

## **AASB EXPOSURE DRAFT ED 200B – PROPOSED SEPARATE DISCLOSURE**

Grant Thornton Australia Limited (Grant Thornton) is pleased to provide the Australian Accounting Standards Board (AASB) with its comments on ED 200B. We have considered the ED and set out our comments below.

Grant Thornton broadly supports the 2 Boards harmonising their Accounting Standards and our specific comments on the AASB Questions that are referenced in ED 200B but contained in AASB 200A are covered in our ED 200A submission.

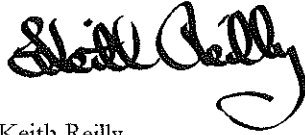
As detailed in our AASB 200A submission, Grant Thornton suggests that the Boards should now work and meet together so that any proposals to amend existing Accounting Standards or new Accounting Standards are issued as joint documents and ultimately joint Accounting Standards, with sharing of existing resources.

Our ED 200A submission noted that the issue of differential reporting is not being considered in this ED. However we note that paragraph 4 on page 9 of ED 200B states that the Boards are seeking views on exempting differential reporting from this project. Grant Thornton believes that the 2 EDs should not impact non-reporting entities. We again provide our support for the adoption of the global IFRS for SMEs Accounting Standard for non-publicly accountable reporting entities.

We are concerned that the AASB has not indicated what are the specific increased disclosure requirements of some entities (boxed paragraph page 13 - Significance of amendment), and our support for ED 200A and AASB 200B is qualified without further explanation from the AASB.

If you require any further information or comment, please contact me.

Yours sincerely  
GRANT THORNTON AUSTRALIA LIMITED



Keith Reilly  
National Head of Professional Standards