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The Chairman  
Australian Accounting Standards Board  
PO Box 204  
Collins Street West  
Victoria 8007

## **Exposure Draft 211 *Proposed Amendments to AASB 1049***

Dear Mr Stevenson

Ernst & Young Australia is pleased to provide our comments on the AASB's Exposure Draft 211 *Proposed Amendments to AASB 1049* (ED211).

We applaud the Board's initiative and consultative approach in undertaking a post-implementation review of AASB 1049 *Whole of Government and General Government Sector Financial Reporting*. We believe that this process will assist to clarify a number of aspects of the Standard that were causing concern and will result in improving the Standard at an operational level.

We support proposals (d) and (e) within the exposure draft. We will comment further on the remaining proposals by the requested comment date.

Please contact either Lynda Tomkins ([lynda.tomkins@au.ey.com](mailto:lynda.tomkins@au.ey.com) or (02) 9276 9605) or Georgina Dellaportas ([georgina.dellaportas@au.ey.com](mailto:georgina.dellaportas@au.ey.com) or (03) 9288 8621) if you wish to discuss any or the matters raised in this response.

Yours sincerely

A handwritten signature in cursive script that reads 'Ernst &amp; Young'.

Ernst & Young