

From: Willie Ooi [mailto:wkwooi@gmail.com]
Sent: Friday, 22 March 2013 4:27 PM
To: AASB Mailbox
Subject: ED 233

Dear AASB,

I do not support the exposure draft and departure from adoption of international accounting standards. The rationale for the amendments for investment entries based on fair value is sound. I do not see the rationale for additional consolidation by way of notes and additional value for users of financial reports. In addition departures from international accounting standards is a dangerous precedent especially when the grounds for such departure are not compelling.

Regards

William Ooi FCA
Financial Controller
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